



Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: ho@namrafinance.com CIN: U65999GJ2012PLC069596

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

Date: August 13, 2025

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING

The Board of Directors of the Company in its Meeting held on August 13, 2025 has, inter alia:

1. Approved the unaudited financial results of the Company for the quarter ended on June 30, 2025 along with Limited Review Report issued by the Statutory Auditors of the Company.
2. The 13th Annual General Meeting of the Company to be held on Monday, September 29, 2025 at Registered Office of the Company.
3. Approved the Director's Report of 2024-25.
4. Upon completion of the existing term of the Statutory Auditors, and based on the recommendation of the Audit Committee, the Board has appointed **M/s. Shah & Patel**, Chartered Accountants, as the Statutory Auditors of the Company for a period of three years, subject to the approval of the shareholders. Their term will cover the financial years **2025-26 to 2027-28**.

M/s. Shah & Patel is a firm of Chartered Accountants and a member of the Institute of Chartered Accountants of India, a statutory body established under the Chartered Accountants Act, 1949. The firm and its members have over 23 years of professional experience in the areas of Statutory and Tax Auditing, Bank Branch Audits, Revenue and Concurrent Audits, NBFC Audits, Depository Participant Audits, Internal Audits & Management Consultancy, Income Tax, Accounting, Company Law matters, Amalgamations/Mergers, Service Tax, and other Indirect Taxation matters. The appointment has been made in compliance with the applicable RBI guidelines.

The Meeting conducted at 11:00 a.m. and concluded at 11:50 a.m.

Thanking you,
Yours faithfully,

For, Namra Finance Limited

Urvish Karathiya
Company Secretary
M. No-A69313



Namra Finance Limited

Reg. off: 502-503, SAKAR III, OPP. OLD HIGH COURT, AHMEDABAD-380014

CIN:U65999GJ2012PLC069596; Ph-079-40507000; E-mail: ho@namrafinance.com; Website: www.namrafinance.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Refer note-6	Unaudited	Audited
1	Income from operations				
	a. Revenue from Operations				
	i. Interest Income based on Effective Interest Method	9,215.75	9,494.26	12,819.29	44,894.71
	ii. Gain on Assignment of Financial Assets	340.67	1,102.72	958.71	4,039.36
	iii. Fees and Commission Income	500.91	484.92	495.12	1,985.57
	iv. Net Gain on Fair Value Changes	123.38	275.67	37.92	643.29
	v. Net Gain on Sale of financial instrument	-	3,675.00	-	3,675.00
	Total revenue from Operations	10,180.71	15,032.57	14,311.04	55,237.94
	b. Other Income	0.07	-	-	-
	Total Income	10,180.77	15,032.57	14,311.04	55,237.94
2	Expenses				
	a. Finance cost	4,128.78	4,144.63	5,680.43	20,001.01
	b. Impairment losses on financial assets	5,890.27	8,157.12	3,860.39	23,523.57
	c. Employees benefits expense	2,216.56	2,208.00	1,632.74	7,538.38
	d. Depreciation and amortisation expense	34.71	37.56	33.38	142.04
	e. Other expenses	648.04	965.19	594.33	3,029.10
	Total Expenses	12,918.36	15,512.49	11,801.28	54,234.10
3	Profit / (Loss) before an Exceptional and Tax (1-2)	(2,737.59)	(479.92)	2,509.76	1,003.84
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	(2,737.59)	(479.92)	2,509.76	1,003.84
6	Tax Expense (net)				
	- Current tax	28.00	(1,153.00)	841.00	566.00
	- Short / (excess) Provision of Income Tax of earlier years	-	131.87	-	131.87
	- Deferred tax liability / (asset)	0.45	567.35	(230.58)	(478.72)
	Net Tax Expenses	28.45	(453.78)	610.42	219.15
7	Profit for the period / year from continuing operations (5-6)	(2,766.04)	(26.14)	1,899.34	784.69
8	Profit / (loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit / (loss) from discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit for the period / year (7+10)	(2,766.04)	(26.14)	1,899.34	784.69
12	Other comprehensive income / (loss)				
	(a) (i) Items that will not be reclassified to profit and loss				
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	-	-	-	-
	- Remeasurement of Defined Benefit Obligations	5.14	23.69	(1.05)	20.55
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.29)	(5.96)	0.26	(5.17)
	Sub Total (a)	3.84	17.73	(0.78)	15.38
	(b) (i) Items that will be reclassified to profit and loss				
	- Fair Value Gain/(loss) on financial Assets measured through OCI	(8.85)	142.58	57.57	233.88
	(ii) Income tax relating to items that will not be reclassified to profit and loss	2.23	(35.88)	(14.49)	(58.86)
	Sub Total (b)	(6.62)	106.69	43.08	175.02
	Net Other comprehensive income / (loss) (a)+(b)	(2.78)	124.42	42.30	190.40
13	Total Comprehensive Income	(2,768.82)	98.28	1,941.63	975.09
	Paid up Equity Share capital (face value of Rs. 10/-)	5,286.00	5,286.00	5,286.00	5,286.00
14	Earnings per share (in Rs.) (Not Annualised for Interim periods)				
	(a) Basic EPS	(5.23)	(0.08)	3.85	1.51
	(b) Diluted EPS	(5.23)	(0.08)	3.85	1.51



Notes

1	These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
2	The unaudited Standalone Financial Results for the Quarter ended June 30, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 13, 2025 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	Disclosures in compliance with Regulation 52(4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2025 is attached herewith.
4	The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
5	Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. The Impact of the same is not material to the financial statement
6	Figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to Limited Review.
7	The Microfinance industry has been going through a challenging phase in the current financial year due to multiple factors, including climatic disruptions, dilution of the Joint Liability Group (JLG) model, weakened borrower discipline, excessive borrower indebtedness, and external influences on microfinance borrowers. These issues began in the first quarter of FY25 and continued through the second and third quarters. High levels of stress in the industry have further increased attrition at the field level, exacerbating the challenges and resulting in elevated delinquencies and gross slippages during the period. As a conservative measure, the Company undertook an aggressive write-off of INR 66.71 Cr. and reduction in ECL provisions of INR 7.48 Cr. during the quarter, leading to higher credit costs for the quarter ending June 30, 2025. The Company remains committed to improving recovery efforts at the field level and is confident of achieving better outcomes.
8	Details of loans transferred during the period ended June 30, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 as amended, are given below:

(i) Details of transfer through Direct assignment in respect of loans not in default during the quarter and period ended June 30, 2025:

		(Rs. In Lakhs)
		Quarter ended June 30, 2025
Particular		
Number of Loans		10,753
Book value of loans assets assigned (₹ in Lakhs)		4,711.92
Sale Consideration Received (₹ in Lakhs)		4,240.73
Number of Transactions		1
Weighted average remaining maturity (in months)		19.25
Weighted average holding period after origination (in months)		4.43
Retention of beneficial economic interest		10%
Coverage of tangible security Coverage		
Rating wise distribution of rated loans		
Number of instances (transactions) where transferred as agreed to replace the transferred loans		
Number of transferred loans replaced		

(ii) The Company has not transferred any Non-performing assets (NPAs).

(iii) The Company has not acquired any loan through assignment.

(iv) The Company has not acquired any stressed loan.

Date: 13.08.2025
Place: Ahmedabad

For, Namra Finance Limited



Jayendra Patel
Managing Director
DIN-00011814



Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: ho@namrafinance.com CIN: U65999GJ2012PLC069596

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2025

SRN	Particulars	Details
1.	Debt-equity ratio	1.26x
2.	Debt service coverage ratio	N.A.
3.	Interest service coverage ratio	N.A.
4.	Outstanding redeemable preference shares (quantity and value)	Nil
5.	Capital redemption reserve	N.A.
6.	Debenture redemption reserve	N.A.
7.	Net worth (₹ in lakhs)	61,131.59
8.	Net Loss after tax for the quarter ended 30.06.2025 (₹ in lakhs)	(2,766.04)
9.	Earnings per share (in ₹): Basic For the quarter ended 30.06.2025 Diluted For the quarter ended 30.06.2025	(5.23) (5.23)
10.	Current ratio	N.A.
11.	Long term debt to working capital	N.A.
12.	Bad debts to Account receivable ratio	N.A.
13.	Current liability ratio	N.A.
14.	Total debts to total assets	53.38%
15.	Debtors turnover	N.A.
16.	Inventory turnover	N.A.
17.	Operating margin	N.A.
18.	Net profit margin for the quarter ended 30.06.2025 (%)	-27.17%
19.	Sector specific equivalent ratios:	
	GNPA (%)	3.43%
	NNPA (%)	0.23%
	CRAR (%)	50.14%

For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. TRP Mall,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smshah.co.in

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF NAMRA FINANCE LIMITED UNDER REGULATION 52(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of
Namra Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Namra Finance Limited** (the "Company"), for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note No. 5 to the statement, that the figures for the three months ended 31 March 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Place: Ahmedabad

Date: 13th August, 2025

For, Samir M Shah & Associates
Chartered Accountants,
[Firm Regd. No. 122377W]

Samir

(Samir M Shah)
Partner

[M. No. 111052]

UDIN: 25111052BMJXDL4151



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. TRP Mall,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smshah.co.in

To,
The Board of Directors
Namra Finance Limited,
502-503, Sakar- III, Opp. Old High Court,
Off Ashram Road,
Ahmedabad – 380014

Independent Auditor's Certificate on Security Cover as on June 30, 2025 pursuant to Regulation 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to Debenture Trustees (the "Debenture Trustees")

1. This certificate is issued in accordance with the request received from the management of Namra Finance Limited (the-'Company').
2. The accompanying statement of Security Cover as on June 30, 2025 ("the Statement") has been prepared by the Company's management in accordance with the requirements of regulations 54 read with Regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no SEBI/HO/MIRSD/MIRSD-CRADT/CIR/P/2022/67 dated May 19, 2022 (as amended) {"the Regulations"} for the purpose of submission to the Stock Exchange.

Management's Responsibility for the Statement

3. The preparation of the accompanying Statement from the Unaudited financial Results of the Company for the Quarter ended June 30, 2025 and other relevant records and documents is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring compliance with the requirements of the Regulation for the Purpose of furnishing this Statement and providing all relevant information to the Stock Exchange.

Auditors' Responsibility

5. Pursuant to the requirements of the Regulation, our responsibility is to provide a reasonable assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the Unaudited Financial Result of the Company and other relevant records and documents maintained by the Company as at and for the year ended June 30, 2025. This did not include the evaluation of adherence by the Company with all the applicable guidelines of the Regulation.



6. Obtained the Debenture Trust Deed and other documents, the Company is required to maintain non-Financial Covenants. With respect to such non-financial Covenants, the management has represented and confirmed that the Company has complied with all the such non-financial and financial covenant (including affirmative, informative and negative covenants) except few financial covenants as prescribed in the Deeds as at 30 June 2025. We have relied on the same and have not performed any independent procedure in this regard.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

9. Based on the Unaudited Financial Results and the information and explanations given to us and the examination conducted as detailed above and the representation received from management that the Company has complied with all the other covenants except few financial covenants (including affirmative, informative and negative covenants) as prescribed in the Deeds as at 30 June 2025. We have relied on the same and have not performed any independent procedure in this regard. And based on these we certify that nothing has come to our attention that causes us to believe that Company has not complied, in all material respects, with the requirements of SEBI regulations for the maintenance of the asset cover, including the compliance with all covenants in respect of Listed Non-Convertible Debentures for the year ended 30th June 2025.

Restriction on Use

10. The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of the Regulations which inter alia, requires it to submit this certificate along with the accompanying Statement to the Stock exchange of the Company, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

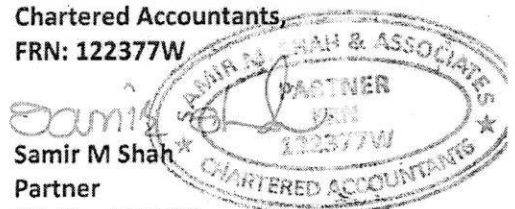
Place: Ahmedabad
Date: 13.08.2025

For, Samir M Shah & Associates
Chartered Accountants,
FRN: 122377W

Samir M Shah
Partner

(M. No. 111052)

UDIN: 25111052BMJXDM4888



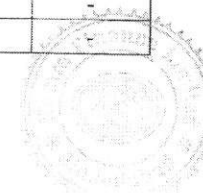
We, the statutory auditors of M/s Namra Finance Limited have verified the necessary documents and records of the Company having its registered office at 502-503, Sakar-III, Nr. Old-High Court, Off Ashram Road, Ahmedabad – 380 014 and on the basis of our verification and information and explanation provided to us, we certify annexure as under.

ANNEXURE-A

- i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on June 30, 2025:

(Rs. In Lakhs)

(Rs. In Lakhs)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	-	-	-	-	-	-	419.77	-	419.77	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	-	-	-	233.58	-	233.58	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-



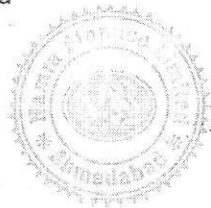
Intangible Assets	-	-	-	-	-	-	18.50	-	18.50	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	3,671.06	-	3,671.06	-	-	-	-	-
Loans	Receivable under financing Activities	12,008.73	69,434.87	No	-	-	34,013.14	-	1,15,456.74	-	12,008.73	-	-	12,008.73
Less Impairment loss allowance as per IND AS	-	-	-	No	-	-	(8,273.51)	-	(8,273.51)	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	1,517.14	-	1,517.14	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	23,709.04	-	-	-	2,269.88	-	25,978.92	-	-	-	-	-
Others	-	-	-	-	-	-	5,195.05	-	5,195.05	-	-	-	-	-
Total	-	12,008.73	93,143.92	-	-	-	39,064.60	-	1,44,217.25	-	12,008.73	-	-	12,008.73
LIABILITIES														
Debt securities to which this certificate pertains	Secured Debenture	10,628.73	-	No	-	-	-	-	10,628.73	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			1,000.00	-	-	-	-	-	1,000.00	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-
Bank			45,363.77	-	-	-	-	-	45,363.77	-	-	-	-	-
Debt securities			3,971.23	-	-	-	-	-	3,971.23	-	-	-	-	-
Others			16,024.63	-	-	-	-	-	16,024.63	-	-	-	-	-
Trade payables			-	-	-	-	25.28	-	25.28	-	-	-	-	-
Lease Liabilities			-	-	-	-	251.07	-	251.07	-	-	-	-	-
Provisions			-	-	-	-	226.17	-	226.17	-	-	-	-	-
Others			-	-	-	-	5,594.79	-	5,594.79	-	-	-	-	-
Total		10,628.73	66,359.63	-	-	-	6,097.30	-	83,085.66	-	-	-	-	-

Cover on Book Value		-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	1.13			Pari-Passu Security Cover Ratio									

For, Namra Finance Limited

Aalok Patel

Aalok Patel
Joint Managing Director
DIN-02482747



For, Samir M Shah & Associates
Chartered Accountant
FRN.: 122377W

Samir
Samir M Shah
Partner

Membership No.111052
UDIN: 25111052 BMJXDM4888

