



## **Namra Finance Limited**

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA  
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : ho@namrafinance.com

Date: November 13, 2018

To,  
BSE Limited  
P. J. Tower,  
Dalal Street,  
Mumbai-400001

SCRIPT CODE: 954879  
ISIN: INE229U07012

Dear Sir,

**SUB: UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE HALF YEAR  
ENDED ON 30.09.2018**

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submitting unaudited financial results for the half year ended on 30.09.2018 as reviewed by audit committee and approved by Board of Directors at their meeting held on 13.11.2018. The Meeting conducted at 11.30 a.m. and concluded at 12.20 p.m.

The statutory auditors have also carried out a limited review. The Limited review report of M/s J.T. Shah & Co., on unaudited financial results of the half year ended on 30.09.2018 is also forwarded herewith.

Certificate from Catalyst Trusteeship (Debenture Trustee) in accordance with the Regulation 52(5) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is also attached herewith.

Thanking you,

Yours faithfully,  
For, Namra Finance Limited

Jayendra Patel  
Managing Director  
(DIN: 00011814)



## NAMRA FINANCE LIMITED

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380014

E-mail: finance@armanindia.com; Ph: 079-40507000; CIN: U65999GJ2012PLC069596

### Statement of Standalone Unaudited Financial Results for the Half Year Ended 30.09.2018

(Rs. in lakhs)

SR	Particulars	Half Year Ended	
		30.09.2018 (Unaudited)	30.09.2017 (Unaudited)
<b>1</b>	<b>Income</b>		
	(a) Revenue from Operations	4198.46	2065.30
	(b) Other income	0.00	0.00
	<b>Total Revenue (a + b)</b>	<b>4198.46</b>	<b>2065.30</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of materials consumed	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
	(d) Employee benefits expense	746.71	439.15
	(e) Finance costs	1917.28	925.92
	(f) Depreciation and amortisation expense	17.79	12.53
	(g) Other expenses	526.76	633.26
	<b>Total expenses</b>	<b>3208.54</b>	<b>2010.86</b>
<b>3</b>	<b>Profit before exceptional and extraordinary items and tax (1 - 2)</b>	<b>989.92</b>	<b>54.44</b>
<b>4</b>	<b>Exceptional items</b>	0.00	0.00
<b>5</b>	<b>Profit before extraordinary items and tax (3 - 4)</b>	<b>989.92</b>	<b>54.44</b>
<b>6</b>	<b>Extraordinary items</b>	0.00	0.00
<b>7</b>	<b>Profit before tax (5 - 6)</b>	<b>989.92</b>	<b>54.44</b>
<b>8</b>	<b>Tax expense</b>		
	(a) Current tax	279.77	32.74
	(b) Deferred tax	6.86	-13.38
	<b>Total Tax Expense (a + b)</b>	<b>286.63</b>	<b>19.36</b>
<b>9</b>	<b>Profit (Loss) for the period from continuing operations (7 - 8)</b>	<b>703.29</b>	<b>35.08</b>
<b>10</b>	<b>Profit/(loss) from discontinuing operations</b>	0.00	0.00
<b>11</b>	<b>Tax expense of discontinuing operations</b>	0.00	0.00
<b>12</b>	<b>Profit/(loss) from Discontinuing operations (after tax) (10 - 11)</b>	0.00	0.00
<b>13</b>	<b>Profit (Loss) for the period (9 - 12)</b>	<b>703.29</b>	<b>35.08</b>
<b>14</b>	<b>Paid-up equity share capital</b>	2417.50	1317.50
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>		
<b>16</b>	<b>Earnings per share: (before extraordinary items)</b>		
	(a) Basic	2.91	0.27
	(b) Diluted	2.91	0.27
<b>17</b>	<b>Earnings per share: (after extraordinary items)</b>		
	(a) Basic	2.91	0.27
	(b) Diluted	2.91	0.27
<b>18</b>	<b>Debt- Equity Ratio</b>	4.21	4.56
<b>19</b>	<b>Net Worth</b>	<b>7204.46</b>	<b>3038.21</b>

**NOTES:**

1. The Disclosure is as per Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2. The above results have been reviewed and approved by the Audit Committee and taken on record by the Board of Directors at the meeting held on 13.11.2018
3. The Company is operating in single segment, so above results are for single segment.

For, Namra Finance Limited

Date: 13.11.2018  
Place: Ahmedabad



Jayendra Patel  
Chairman & Managing Director  
DIN-00011814

**NAMRA FINANCE LIMITED**  
**Unaudited Statement of Assets & Liability as on 30.09.2018**

Particulars	Standalone As at 30.09.2018
<b>EQUITY AND LIABILITIES</b>	
<b>[1] Shareholders' Funds :</b>	
[a] Share Capital	241,750,000
[b] Reserves & Surplus	480,119,024
<b>Sub- Total Share Holders Fund</b>	<b>721,869,024</b>
<b>[2] Non-Current Liabilities :</b>	
[a] Long Term Borrowings	1,731,177,632
[b] Deferred Tax Liabilities (Net)	-
[c] Long Term Provisions	4,946,101
<b>Sub- Total Non Current Liabilities</b>	<b>1,736,123,733</b>
<b>[3] Current Liabilities</b>	
[a] Short-Term Borrowings	25,617,173
[b] Other Current Liabilities	1,330,013,223
[c] Short Term Provisions	60,709,463
<b>Sub- Total Current Liabilities</b>	<b>1,416,339,859</b>
<b>Total Equity &amp; Liability</b>	<b>3,874,332,616</b>
<b>ASSETS :</b>	
<b>[1] Non Current Asset</b>	
[a] Property, Plant & Equipment	18,377,035
[b] Intangible Assets	2,497,733
	<b>20,874,768</b>
[c] Long Term Investments	27,015,995
[d] Deferred Tax Assets (Net)	8,343,092
[e] Long-term Loans and Advances	613,175,383
[f] Other Non-Current Assets	168,636,442
<b>Sub- Total Non Current Assets</b>	<b>838,045,681</b>
<b>[2] Current Assets</b>	
[a] Trade Receivables	27,775,059
[b] Cash & Bank Balances	47,879,127
[c] Short term Loans and Advances	2,960,632,748
[d] Other Current Assets	-
<b>Sub- Total Current Assets</b>	<b>3,036,286,935</b>
<b>Total Assets</b>	<b>3,874,332,616</b>





## Namra Finance Limited

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We refer Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and furnish following details:

Sr. No	Particulars	Details
1	Credit Rating & Change in rating (if any)	CARE BBB+
2	Asset Cover Ratio	The Listed Non-Convertible Debentures of the Company aggregating to Rs. 33.30 Crores as on 30.09.2018 are secured by way of charge created on book debts of the Company and the security cover thereof exceeds 100% of the principle amount of the said Debentures.
3	Debt Equity Ratio	4.21
4	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities	17.08.2018
5	next due date for the payment of interest /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	17.02.2019
6	outstanding redeemable preference shares	N.A.
7	capital redemption reserve/debenture redemption reserve	N.A.
8	net worth	7204.46 Lakhs
9	net profit after tax	703.29 Lakhs
10	earnings per share	2.91

For, Namra Finance Limited

Jayendra Patel  
Managing Director  
DIN-00011814



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596



## Namra Finance Limited

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### ANNEXURE A

Details of redemption & payment of interest during last half year ending 30.09.2018:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
1	Interest	17.08.2018	2,31,18,411/-	16.08.2018

### ANNEXURE B

Details of redemption & interest due in the next half-year i.e. 01.10.2018 to 31.03.2019:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
1	Interest	17.02.2019	2,35,01,590/-

Company does not expect default in payment of interest due in next half year

### ANNEXURE C

Details of Debenture Redemption Reserve (If applicable):

Not Applicable

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created Rs. (In Cr.)	DRR created upto 30.09.2018 Rs. (In Cr.)	Funds invested for debentures maturing during the year
N.A.				

For, Namra Finance Limited

Jayendra Patel  
Managing Director  
DIN-00011814



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596

**Auditor's Limited Review Report on Half yearly Unaudited Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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To

The Board of Directors

**NAMRA FINANCE LIMITED**

Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **NAMRA FINANCE LIMITED** having its Registered Office at 502-503, Sakar-III, Opp. Old Gujarat High Court, Off Ashram Road, Ahmedabad - 380 014 ("the Company") for the half year ended on **September 30, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

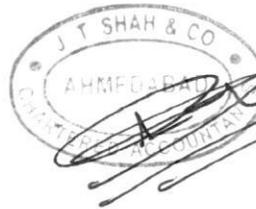
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13.11.2018

For, J. T. Shah & Co.  
Chartered Accountants  
(Firm Regd. No: 109616W)



(A K Panchal)  
Partner  
(M.No. 116848)

CTL/DEB/18-19/Noting Certificate/1773

November 13, 2018

To Whomsoever It May Concern,

**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (“**Debenture Trustee**”) hereby confirm that we have received and noted the information, as specified under regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Namra Finance Limited** (“**the Company**”) for the Half year ended September 30, 2018.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For **Catalyst Trusteeship Limited**

Authorised Signatory

*Encl: Results submitted by Company*

