



Namra Finance Limited

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : ho@namrafinance.com

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

Date: February 03, 2024

Script Code: 974294, 974295 and 975050
ISIN: INE229U07079, INE229U07087 and INE229U07103

Dear Sir,

**SUB: UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTER/PERIOD
ENDED ON DECEMBER 31, 2023**

Pursuant to Regulation 52(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results for the quarter/period ended on December 31, 2023 as reviewed by audit committee and approved by Board of Directors in it's meeting held on February 03, 2024.

The statutory auditor has also carried out a limited review. The Limited Review Certificate of M/s Samir M. Shah & Associates, on Unaudited Financial Results for the quarter/period ended on December 31, 2023 is also forwarded herewith.

Information as required under Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is also attached herewith.


The meeting conducted at 12.00 p.m. and concluded at 01.00 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smsah.co.in

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF NAMRA FINANCE LIMITED UNDER REGULATION 52(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

**Board of Directors of
Namra Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Namra Finance Limited (the "Company"), for the quarterended December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



(2)

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 03.02.2024

For, Samir M Shah & Associates
Chartered Accountants,
[Firm Regd. No. 122377W]



(Samir M Shah)

Partner

[M. No. 111052]

UDIN: 24111052BKBNST3656



Namra Finance Limited

Reg. off: 502-503, SAKAR III, OPP. OLD HIGH COURT, AHMEDABAD-380014

CIN:U65999GJ2012PLC069596 Ph-079-40507000; E-mail: ho@namrafinance.com; Website: www.namrafinance.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / PERIOD ENDED DECEMBER 31, 2023

(Rs. In Lacs except earning per share data)

Sr.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Revenue from Operations						
	i. Interest Income based on Effective Interest Method	12,023.61	11,776.04	7,040.77	34,411.42	19,568.67	29,801.85
	ii. Gain on Assignment of Financial Assets	1,008.13	195.92	666.84	2,034.09	666.84	1,877.61
	iii. Fees and Commission Income	463.89	493.40	319.47	1,404.97	835.09	1,317.88
	iv. Net Gain on Fair Value Changes	124.51	196.91	23.67	464.18	(131.42)	153.84
	Total revenue from Operations	13,620.13	12,662.27	8,050.75	38,314.65	20,939.18	33,151.18
	b. Other Income	-	-	-	-	-	0.34
	Total Income	13,620.13	12,662.27	8,050.75	38,314.65	20,939.18	33,151.52
2	Expenses						
	a. Finance cost	5,894.44	5,587.82	3,580.55	16,785.36	8,898.35	14,330.14
	b. Impairment losses on financial assets	1,521.95	951.40	942.11	3,681.74	3,001.03	4,263.21
	c. Employees benefits expense	1,176.52	1,121.27	952.25	3,251.83	2,751.01	3,700.08
	d. Depreciation and amortisation expense	32.06	31.71	27.85	92.48	74.88	102.46
	e. Other expenses	450.99	370.97	461.47	1,312.64	1,254.69	1,844.43
	Total Expenses	9,075.96	8,063.17	5,964.23	25,124.05	15,979.96	24,240.32
3	Profit / (Loss) before an Exceptional and Tax (1-2)	4,544.17	4,599.11	2,086.52	13,190.61	4,959.22	8,911.20
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	4,544.17	4,599.11	2,086.52	13,190.61	4,959.22	8,911.20
6	Tax Expense (net)						
	- Current tax	1,391.00	1,390.00	543.30	3,736.00	1,407.20	2,045.00
	- Short / (excess) Provision of Income Tax of earlier years	0.04	-	-	0.04	-	15.10
	- Deferred tax liability / (asset)	(242.77)	(77.83)	(7.98)	(503.75)	(215.05)	131.34
	Net Tax Expenses	1,148.26	1,312.17	535.32	3,232.28	1,192.15	2,191.44
7	Profit for the period / year from continuing operations (5-6)	3,395.91	3,286.94	1,551.21	9,958.32	3,767.07	6,719.76
8	Profit / (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit / (loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit for the period / year (7+10)	3,395.91	3,286.94	1,551.21	9,958.32	3,767.07	6,719.76
12	Other comprehensive income / (loss)						
	(a) (i) Items that will not be reclassified to profit and loss						
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	-	-	-	-	-	-
	- Remeasurement of Defined Benefit Obligations	(6.09)	(6.08)	(1.49)	(18.25)	(4.47)	(24.33)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	1.53	1.53	0.37	4.59	1.12	6.12
	Sub Total (a)	(4.55)	(4.55)	(1.11)	(13.65)	(3.34)	(18.21)
	(b) (i) Items that will be reclassified to profit and loss						
	- Fair Value changes on Advances	230.32	292.45	(132.20)	531.85	(226.81)	(461.46)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(57.97)	(73.60)	33.02	(133.86)	57.04	116.14
	Sub Total (b)	172.35	218.85	(99.17)	397.99	(169.77)	(345.32)
	Net Other comprehensive income / (loss) (a)+(b)	167.80	214.30	(100.29)	384.34	(173.11)	(363.53)
13	Total Comprehensive Income	3,563.71	3,501.24	1,450.92	10,342.66	3,593.95	6,356.23
	Paid up Equity Share capital (face value of Rs. 10/-)	4,536.00	4,536.00	4,236.00	4,536.00	4,236.00	4,536.00
14	Earnings per share (in Rs.) (Not Annualised for interim period)						
	(a) Basic EPS	7.48	7.25	3.73	21.95	9.96	17.15
	(b) Diluted EPS	7.48	7.25	3.73	21.95	9.96	17.15




Notes

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited standalone financial results for the quarter / period ended December 31, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 03, 2024.
- 3 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 4 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Date: 03.02.2024
Place: Ahmedabad



For, Namra Finance Limited


Jayendra Patel
Managing Director
DIN-00011814



Namra Finance Limited

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Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the period ended on December 31, 2023

SRN	Particulars	Details
1.	Credit Rating & Change in rating (if any)	Acuite A-
2.	Debt-equity ratio	3.58x
3.	Debt service coverage ratio	N.A.
4.	Interest service coverage ratio	N.A.
5.	Outstanding redeemable preference shares (quantity and value)	Nil
6.	Capital redemption reserve	N.A.
7.	Debenture redemption reserve	N.A.
8.	Net worth (₹ in lakhs)	43,179.69
9.	Net profit after tax for the period ended 31.12.2023 (₹ in lakhs)	9,958.32
10.	Earnings per share (in ₹): Basic For the period ended 31.12.2023 Diluted For the period ended 31.12.2023	21.95 21.95
11.	Current ratio	N.A.
12.	Long term debt to working capital	N.A.
13.	Bad debts to Account receivable ratio	N.A.
14.	Current liability ratio	N.A.
15.	Total debts to total assets	74.85%
16.	Debtors turnover	N.A.
17.	Inventory turnover	N.A.
18.	Operating margin	N.A.
19.	Net profit margin for the period ended 31.12.2023 (%)	25.99%
20.	Sector specific equivalent ratios: GNPA (%) NNPA (%) CRAR (%)	2.79% 0.18% 26.45%

For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596

We, the statutory auditors of M/s Namra Finance Limited have verified the necessary documents and records of the Company having its registered office at 502-503, Sakar-III, Nr. Old High Court, Off Ashram Road, Ahmedabad – 380 014 and on the basis of our verification and information and explanation provided to us, we certify annexure as under.

ANNEXURE-A

i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on December 31, 2023:

(Rs. In Lakhs)														
Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount In negative)	(Total C to H)	Related to only those Items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding Items covered in Column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis		Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	-	-	-	-	-	-	439.17	-	439.17	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	-	-	-	73.11	-	73.11	-	-	-	-	-



Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	24.51	-	24.51	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans	Receivable under financing Activities	8,828.24	1,48,431.24	No	-	-	7,058.22	-	1,64,317.70	-	8,828.24	-	8,828.24
Less Impairment loss allowance as per IND AS	-	-	-	No	-	-	-6,528.55	-	-6,528.55	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	9,208.97	-	9,208.97	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	32,473.77	-	-	-	1,759.75	-	34,233.52	-	-	-	-
Others	-	-	-	-	-	-	3,947.69	-	3,947.69	-	-	-	-
Total	-	8,828.24	1,80,905.01	-	-	-	16,976.35	-	2,06,709.60	-	8,828.24	-	8,828.24
LIABILITIES													
Debt securities to which this certificate pertains	Secured Debenture	7,294.94	-	No	-	-	-	-	7,294.94	-	-	-	-
Other debt sharing pari-passu charge with above debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt	-	-	2,000.00	-	-	-	-	-	2,000.00	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank	-	not to be filled	77,731.41	-	-	-	-	-	77,731.41	-	-	-	-
Debt securities	-	-	10,674.06	-	-	-	-	-	10,674.06	-	-	-	-
Others	-	-	57,012.80	-	-	-	-	-	57,012.80	-	-	-	-
Trade payables	-	-	-	-	-	-	71.14	-	71.14	-	-	-	-
Lease Liabilities	-	-	-	-	-	-	89.48	-	89.48	-	-	-	-
Provisions	-	-	-	-	-	-	162.39	-	162.39	-	-	-	-
Others	-	-	-	-	-	-	8,493.70	-	8,493.70	-	-	-	-



Total		7,294.94	1,47,418.26	-	-	-	8,816.71	-	1,63,529.91	-	-	-	-	-
Cover on Book Value		-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	1.21	-	-	Pari-Passu Security Cover Ratio	-	-	-	-	-	-	-	-	-

For, Namra Finance Limited

[Signature]

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814



For, Samir M Shah & Associates

Chartered Accountant
FRN.: 122377W

Samir M Shah

Samir M Shah
Partner
Membership No.111052

UDIN: 24111052B KBNSU4387



DATE: 03/02/2024