



Namra Finance Limited

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : ho@namrafinance.com

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

Date: August 14, 2023

Script Code: 974294 and 974295
ISIN: INE229U07079 and INE229U07087

Dear Sir,

**SUB: UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTER
ENDED ON JUNE 30, 2023**

Pursuant to Regulation 52(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results for the quarter ended on June 30, 2023 as reviewed by audit committee and approved by Board of Directors in it's meeting held on August 14, 2023.

The statutory auditor has also carried out a limited review. The Limited Review Certificate of M/s Samir M. Shah & Associates, on Unaudited Financial Results for the quarter ended on June 30, 2023 is also forwarded herewith.

Information as required under Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is also attached herewith.

The meeting conducted at 01.30 p.m. and concluded at 02.30 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)





Namra Finance Limited

Reg. off: 502-503, SAKAR III, OPP. OLD HIGH COURT, AHMEDABAD-380014
CIN:U65999GJ2012PLC069596; Ph-079-40507000; E-mail: ho@namrafinance.com; Website: www.namrafinance.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a. Revenue from Operations				
	i. Interest Income	10,611.76	10,233.18	5,707.31	29,801.85
	ii. Gain on Assignment of Financial Assets	830.04	1,210.77	-	1,877.61
	iii. Fees and Commission Income	447.68	482.79	222.07	1,317.88
	iv. Net Gain on Fair Value Changes	142.76	285.27	(156.13)	153.84
	Total revenue from Operations	12,032.25	12,212.01	5,773.25	33,151.19
	b. Other Income	-	0.34	-	0.34
	Total Income	12,032.25	12,212.35	5,773.25	33,151.53
2	Expenses				
	a. Finance cost	5,303.11	5,431.80	2,301.10	14,330.14
	b. Impairment losses on financial assets	1,208.39	1,262.18	1,024.22	4,263.21
	c. Employees benefits expense	954.04	949.06	863.03	3,700.08
	d. Depreciation and amortisation expense	28.71	27.58	23.94	102.46
	e. Other expenses	490.68	589.74	361.38	1,844.43
	Total Expenses	7,984.92	8,260.37	4,573.67	24,240.32
3	Profit / (Loss) before an Exceptional and Tax (1-2)	4,047.33	3,951.98	1,199.58	8,911.20
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	4,047.33	3,951.98	1,199.58	8,911.20
6	Tax Expense (net)				
	- Current tax	955.00	637.80	447.30	2,045.00
	- Short / (excess) Provision of Income Tax of earlier years	-	15.10	-	15.10
	- Deffered tax liability / (asset)	(183.16)	346.38	(212.07)	131.34
	Net Tax Expenses	771.84	999.28	235.23	2,191.44
7	Profit for the period / year from continuing operations (5-6)	3,275.48	2,952.70	964.35	6,719.76
8	Profit / (loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Profit / (loss) from discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit for the period / year (7+10)	3,275.48	2,952.70	964.35	6,719.76
12	Other comprehensive income / (loss)				
	(a) (i) Items that will not be reclassified to profit and loss				
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	-	-	-	-
	- Remeasurement of Defined Benefit Obligations	(6.08)	(19.86)	(1.49)	(24.33)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	1.53	5.00	0.37	6.12
	Sub Total (a)	(4.55)	(14.86)	(1.11)	(18.20)
	(b) (i) Items that will be reclassified to profit and loss				
	- Fair Value changes on Advances	9.08	(234.65)	(49.20)	(461.46)
	(ii) Income tax relating to items that will be reclassified to profit and loss	(2.28)	59.10	12.38	116.14
	Sub Total (b)	6.80	(175.55)	(36.82)	(345.32)
	Net Other comprehensive income / (loss) (a)+(b)	2.25	(190.41)	(37.93)	(363.52)
13	Total Comprehensive Income	3,277.73	2,762.29	926.42	6,356.24
	Paid up Equity Share capital (face value of Rs. 10/-)	4,536.00	4,536.00	3,736.00	4,536.00
14	Earnings per share (in Rs.) (Not Annualised for Interim periods)				
	(a) Basic EPS	7.22	7.19	2.86	17.15
	(b) Diluted EPS	7.22	7.19	2.86	17.15



Notes

- 1 These unaudited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 14, 2023 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 4 Disclosures in compliance with Regulation 52 (4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2023 is attached herewith.
- 5 Figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the financial year ended March 31, 2023 and unaudited published year to date figures upto December 31, 2022.
- 6 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Date: 14.08.2023
Place: Ahmedabad



For, Namra Finance Limited

Jayendra Patel
Managing Director
DIN-00011814

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91 7622012032

E-mail : samir@smshah.co.in

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF NAMRA FINANCE LIMITED UNDER REGULATION 52(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of
Namra Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Namra Finance Limited** (the "Company"), for the **quarter ended June 30, 2023** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Attention is drawn to Note No. 5 to the statement, that the figures for the three months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD

**FOR, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO.: 122377W**

DATE: 14th AUGUST, 2023

**SAMIR M. SHAH
(PARTNER)
MEMBERSHIP NO. : 111052
UDIN : 23111052BGWUAV7770**





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Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2023

SRN	Particulars	Details	
		INE229U07079	INE229U07087
1.	Credit Rating & Change in rating (if any)	Acuite A- PPMLD	
2.	Debt-equity ratio	3.88x	
3.	Debt service coverage ratio	N.A.	
4.	Interest service coverage ratio	N.A.	
5.	Outstanding redeemable preference shares (quantity and value)	Nil	
6.	Capital redemption reserve	N.A.	
7.	Debenture redemption reserve	N.A.	
8.	Net worth (₹ in lakhs)	35,844.52	
9.	Net profit after tax for the quarter ended 30.06.2023 (₹ in lakhs)	3,275.48	
10.	Earnings per share (in ₹): Basic For the quarter ended 30.06.2023 Diluted For the quarter ended 30.06.2023	7.22 7.22	
11.	Current ratio	N.A.	
12.	Long term debt to working capital	N.A.	
13.	Bad debts to Account receivable ratio	N.A.	
14.	Current liability ratio	N.A.	
15.	Total debts to total assets	76.24%	
16.	Debtors turnover	N.A.	
17.	Inventory turnover	N.A.	
18.	Operating margin	N.A.	
19.	Net profit margin for the quarter ended 30.06.2023 (%)	27.22%	
20.	Sector specific equivalent ratios: GNPA (%) NNPA (%) CRAR (%)	2.40% 0.03% 26.32%	
21.	previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non convertible debt securities	N.A.	
22.	next due date for the payment of interest /principal along with the amount of interest/ dividend of non-convertible preference shares payable and the redemption amount	March 29, 2024	October 31, 2024



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596



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Asset Cover Ratio:

The secured market linked non-convertible debentures issued by the Company are fully secured by first pari passu charge by way of hypothecation on book debts of the Company to the extent stated in the information memorandum read with underlying debenture trust deed. Further the Company has maintained asset cover as stated in Information Memorandum which is sufficient to discharge the principal amount and other dues for the market linked non-convertible debentures issued.

ANNEXURE A

Details of redemption & payment of interest during last quarter ending 30.06.2023:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
Nil				

ANNEXURE B

Details of redemption & interest due in the next quarter i.e. 01.07.2023 to 30.09.2023:

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
Nil			

ANNEXURE C

Details of Debenture Redemption Reserve (If applicable): **Not Applicable for NBFC**

Series / Tranche	Amount of issue Rs. (In Cr.)	DRR required to be created (In Cr.)	DRR created upto 30.06.2023 (In Cr.)	Funds invested for debentures maturing during the year
N.A.				

For, Arman Financial Services Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charge on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
Investments	-	-	-	-			1706.22		1706.22	-	-	-	-	-
Loans	Receivable under financing activities (refer Note 1)	4,421.62	1,29,193.1	NO			4,220.67	-	1,37,835.39	-	4,421.62	-	-	4,421.62
Less Impairment loss allowance as per IND AS	-	-	-	NO			-5,632.06	-	-5,632.06	-	-	-	-	-
Inventories	-	-	-				-	-	-	-	-	-	-	-
Trade Receivables	-	-	-				-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	NO			6,951.27	-	6,951.27	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	34,498.02	NO			1,806.74	-	36,304.76	-	-	-	-	-
Others	-	-	-	-			4,651.20	-	4,651.20	-	-	-	-	-
Total	-	4,421.62	1,63,691.12	-	-	-	14,231.86	-	1,82,344.60	-	4,421.62	-	-	4,421.62
LIABILITIES														
Debt securities to which this certificate pertains	Secured Debenture	3,680.00	-	NO		NA	0	-	3,680.00	-	3,680.00	-	-	3,680.00

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in Column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charge on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
												Relating to Column F		
Cover on Market Value														
	Exclusive Security Cover Ratio	1.20	-	-	Pari-Passu Security Cover Ratio	-	-	-	-	-	-	-	-	-

Note 1: The details of the loans/ receivables in the table above have been provided based on its carrying value/ book value in accordance with the SEBI Circular dated May 19, 2022, bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67.

For, Namra Finance Limited

Jayendra Patel
Managing Director
DIN-00011814

For, Samir M Shah & Associates

Chartered Accountant
FRN.: 122377W

Samir M Shah
Partner
Membership No. 111052
UDIN:23111052BGWUBE7323