



Namra Finance Limited

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : ho@namrafinance.com

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

Date: November 01, 2023

Script Code: 974294, 974295 and 975050
ISIN: INE229U07079, INE229U07087 and INE229U07103

Dear Sir,

**SUB: UNAUDITED FINANCIAL RESULTS WITH LIMITED REVIEW FOR THE QUARTER
ENDED ON SEPTEMBER 30, 2023**

Pursuant to Regulation 52(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby submit Unaudited Financial Results for the quarter / half year ended on September 30, 2023 as reviewed by audit committee and approved by Board of Directors in it's meeting held on November 01, 2023.

The statutory auditor has also carried out a limited review. The Limited Review Certificate of M/s Samir M. Shah & Associates, on Unaudited Financial Results for the quarter ended on September 30, 2023 is also forwarded herewith.

Information as required under Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is also attached herewith.

The meeting conducted at 01.00 p.m. and concluded at 02.00 p.m.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



Wholly owned subsidiary of Arman Financial Services Limited

CIN : U65999GJ2012PLC069596



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Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2023

SRN	Particulars	Details
1.	Debt-equity ratio	3.70x
2.	Debt service coverage ratio	N.A.
3.	Interest service coverage ratio	N.A.
4.	Outstanding redeemable preference shares (quantity and value)	Nil
5.	Capital redemption reserve	N.A.
6.	Debenture redemption reserve	N.A.
7.	Net worth (₹ in lakhs)	39,490.74
8.	Net profit after tax for the half year ended 30.09.2023 (₹ in lakhs)	6,562.42
9.	Earnings per share (in ₹): Basic For the half year ended 30.09.2023 Diluted For the half year ended 30.09.2023	14.47 14.47
10.	Current ratio	N.A.
11.	Long term debt to working capital	N.A.
12.	Bad debts to Account receivable ratio	N.A.
13.	Current liability ratio	N.A.
14.	Total debts to total assets	75.74%
15.	Debtors turnover	N.A.
16.	Inventory turnover	N.A.
17.	Operating margin	N.A.
18.	Net profit margin for the half year ended 30.09.2023 (%)	26.57%
19.	Sector specific equivalent ratios: GNPA (%) NNPA (%) CRAR (%)	2.35% 0.12% 25.75%

For, Namra Finance Limited


Jayendra Patel
Managing Director
(DIN: 00011814)



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lacs except per share data)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Revenue from Operations						
	i. Interest Income based on Effective Interest Method	11,776.04	10,611.76	6,820.59	22,387.81	12,527.90	29,801.85
	ii. Gain on Assignment of Financial Assets	195.92	830.04	-	1,025.96	-	1,877.61
	iii. Fees and Commission Income	493.40	447.68	293.55	941.08	515.62	1,317.88
	iv. Net Gain on Fair Value Changes	196.91	142.76	1.03	339.67	(155.10)	153.84
	Total revenue from Operations	12,662.27	12,032.25	7,115.17	24,694.52	12,888.43	33,151.18
	b. Other Income	-	-	-	-	-	0.34
	Total Income	12,662.27	12,032.25	7,115.17	24,694.52	12,888.43	33,151.52
2	Expenses						
	a. Finance cost	5,587.82	5,303.11	3,016.69	10,890.92	5,317.80	14,330.14
	b. Impairment losses on financial assets	951.40	1,208.39	1,034.70	2,159.79	2,058.92	4,263.21
	c. Employees benefits expense	1,121.27	954.04	935.74	2,075.30	1,798.77	3,700.08
	d. Depreciation and amortisation expense	31.71	28.71	23.09	60.42	47.03	102.46
	e. Other expenses	370.97	490.68	431.83	861.65	793.22	1,844.43
	Total Expenses	8,063.17	7,984.92	5,442.05	16,048.09	10,015.73	24,240.32
3	Profit / (Loss) before an Exceptional and Tax (1-2)	4,599.11	4,047.33	1,673.12	8,646.43	2,872.70	8,911.20
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	4,599.11	4,047.33	1,673.12	8,646.43	2,872.70	8,911.20
6	Tax Expense (net)						
	- Current tax	1,390.00	955.00	416.60	2,345.00	863.90	2,045.00
	- Short / (excess) Provision of Income Tax of earlier years	-	-	-	-	-	15.10
	- Deferred tax liability / (asset)	(77.82)	(183.16)	5.02	(260.98)	(207.07)	131.34
	Net Tax Expenses	1,312.18	771.84	421.62	2,084.02	656.83	2,191.44
7	Profit for the period / year from continuing operations (5-6)	3,286.93	3,275.49	1,251.50	6,562.41	2,215.87	6,719.76
8	Profit / (loss) from discontinued operations	-	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-	-
10	Profit / (loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit for the period / year (7+10)	3,286.93	3,275.49	1,251.50	6,562.41	2,215.87	6,719.76
12	Other comprehensive income / (loss)						
	(a) (i) Items that will not be reclassified to profit and loss						
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	-	-	-	-	-	-
	- Remeasurement of Defined Benefit Obligations	(6.08)	(6.08)	(1.48)	(12.16)	(2.98)	(24.33)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	1.53	1.53	0.37	3.06	0.75	6.12
	Sub Total (a)	(4.55)	(4.55)	(1.11)	(9.10)	(2.23)	(18.21)
	(b) (i) Items that will be reclassified to profit and loss						
	- Fair Value changes on Advances	292.45	9.08	(45.41)	301.53	(94.61)	(461.46)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(73.60)	(2.29)	11.63	(75.89)	24.02	116.14
	Sub Total (b)	218.85	6.79	(33.78)	225.64	(70.59)	(345.32)
	Net Other comprehensive income / (loss) (a)+(b)	214.30	2.24	(34.89)	216.54	(72.82)	(363.53)
13	Total Comprehensive Income	3,501.23	3,277.73	1,216.61	6,778.95	2,143.05	6,356.23
	Paid up Equity Share capital (face value of Rs. 10/-)	4,536.00	4,536.00	4,236.00	4,536.00	4,236.00	4,536.00
14	Earnings per share (in Rs.) (Not Annualised for interim period)						
	(a) Basic EPS	7.25	7.22	3.37	14.47	6.23	17.15
	(b) Diluted EPS	7.25	7.22	3.37	14.47	6.23	17.15



Notes

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The unaudited standalone financial results for the quarter / half year ended September 30, 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at it's meeting held on November 01, 2023.
- 3 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 4 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Date: 01.11.2023
Place: Ahmedabad



For, Namra Finance Limited


Jayendra Patel
Managing Director
DIN-00011814



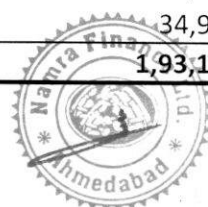
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BALANCE SHEET AS ON SEPTEMBER 30, 2023

Particulars	Rs. in Lakhs	
	September 30, 2023	March 31, 2023
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	4,627.55	2,477.83
(b) Bank Balance other than (a) above	31,232.92	34,014.46
(c) Loans	1,50,342.81	1,24,987.01
(d) Investments	2,291.22	1,825.75
(e) Other Financial assets	2,655.40	2,698.31
(2) Non-financial Assets		
(a) Deferred tax Assets (Net)	1,366.46	1,178.30
(b) Property, Plant and Equipment	450.17	402.21
(c) Other Intangible assets	26.45	30.85
(d) Right-of-Use Assets	80.08	94.03
(e) Other non-financial assets	114.57	67.49
Total Assets	1,93,187.63	1,67,776.24
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	144.37	118.75
(b) Debt Securities	18,684.49	14,152.40
(c) Borrowings (Other than Debt Securities)	1,25,627.52	1,13,098.60
(d) Subordinated Liabilities	2,000.00	2,000.00
(e) Other financial liabilities	5,803.92	4,884.70
(2) Non-Financial Liabilities		
(a) Current tax Liability (Net)	1,102.51	635.66
(b) Provisions	148.11	132.13
(c) Other non-financial liabilities	185.97	191.78
(3) EQUITY		
(a) Equity Share capital	4,536.00	4,536.00
(b) Other Equity	34,954.74	28,026.22
Total Liabilities and Equity	1,93,187.63	1,67,776.24





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Cash Flow Statement for the half year ended on September 30, 2023

PARTICULARS	Rs. in Lakhs	
	For the Half year ended on September 30, 2023	For the Year ended on March 31, 2023
Cash from Operating Activities:		
Net profit before taxation	8,646.43	8,911.20
Adjustment For:		
Depreciation and amortisation	46.47	74.57
Depreciation on Right of Use Assets	13.95	27.90
Interest Income	(22,387.81)	(29,801.85)
Net gain on investment instruments measured through P & L	(26.64)	7.25
Finance cost	10,890.92	14,330.14
Provision for impairment on financial assets	765.06	823.46
(Profit) / loss on sale of property, plant and equipment	-	-
Gain On Assignment of Assets(Net of Expense)	(1,025.96)	(1,877.61)
Loss / (Profit) on sale of Current Investment	(313.03)	(161.10)
Remeasurement of define benefit plan Gain / (loss)	(12.16)	(24.33)
Employee Stock Option Plan Expense	149.56	7.95
	(11,899.64)	(16,593.62)
Operating profit before working Capital changes :	(3,253.21)	(7,682.42)
Adjustment For (Increase)/Decrease in Operating Assets:		
Loans and Advances	(25,819.33)	(39,295.97)
Other Financial Assets	1,529.26	1,178.14
Other Non Financial Assets	(47.08)	(27.71)
Bank Balance other than Cash and cash equivalents	2,781.54	(28,089.71)
Adjustment For Increase/(Decrease) in Operating Liabilities:		
Trade Payables	25.62	34.56
Provision	15.98	56.31
Other Non Financial liability	(5.81)	93.28
Other Financial Liabilities	639.60	2,018.13
	(20,880.22)	(64,032.97)
Cash Generated From Operations	(24,133.43)	(71,715.39)
Interest Income Received	21,927.42	28,939.95
Finance Cost Paid	(10,970.79)	(14,701.35)
Income tax paid	(1,878.15)	(1,716.08)
	9,078.48	12,522.52
Net Cash From Operating Activities:	(15,054.95)	(59,192.87)
Cash Flow From Investment Activities:		
Purchase of Property, Plant & Equipment	(90.04)	(224.05)
Purchase of Current investments	(30,692.46)	(27,140.70)
Proceeds from Sale/redemption of investments	30,566.67	26,068.65
Net Cash from Investment Activities:	(215.84)	(1,296.10)
Cash Flow From Financing Activities :		
Proceeds from issue of share capital	-	9,997.11
Proceeds from debt securities and borrowings	66,808.58	1,12,551.76
Repayments of debt securities and borrowings	(47,719.62)	(75,648.48)
Net increase / (decrease) in working capital borrowings	(1,654.27)	11,641.40
Repayment of Principal Component of Lease Liability	(14.20)	(25.83)
Net Cash from Financing Activities:	17,420.49	58,515.96
Net Increase in Cash & Cash Equivalents	2,149.71	(1,973.02)
Cash & cash equivalents at the beginning	2,477.83	4,450.84
Cash & cash equivalents at the end	4,627.54	2,477.82



SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smshah.co.in

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS OF NAMRA FINANCE LIMITED UNDER REGULATION 52(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of

Namra Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Namra Finance Limited (the "Company"), for the quarter and six month ended September 30, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 01st NOVEMBER, 2023

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 23111052BGWVIZ5751

ASSETS														
Property, Plant and Equipment	-	-	-	-			450.17	-	450.17	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-			-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	-			80.08	-	80.08	-	-	-	-	-
Goodwill	-	-	-	-			-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-			26.45	-	26.45	-	-	-	-	-
Intangible Assets under Development	-	-	-	-			-	-	-	-	-	-	-	-
Investments	-	-	-	-			2,291.22	-	2,291.22	-	-	-	-	-
Loans	Receivable under financing Activities	8,827.72	1,38,819.77	No	-	-	8,810.25	-	1,56,457.74	-	-	-	-	-
Less Impairment loss allowance as per IND AS	-	-	-	No			-6,114.93		-6,114.93	-	-	-	-	-
Inventories	-	-	-	-			-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-			-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-			4,627.55	-	4,627.55	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	29,429.98	-			1,802.94	-	31,232.92	-	-	-	-	-
Others	-	-	-	-			4,136.42	-	4,136.42	-	-	-	-	-
Total	-	8,827.72	1,68,249.75	-			16,110.16	-	1,93,187.63	-	-	-	-	-
LIABILITIES														
Debt securities to which this certificate pertains	Secured Debenture	7,680.00	-	No	-	-	-	-	7,680.00	-	7,680.00	-	-	7,680.00
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			2,000.00	-	-	-	-	-	2,000.00	-	2,000.00	-	-	2,000.00
Borrowings				-	-	-	-	-	-	-	-	-	-	-
Bank			74,640.17	-	-	-	-	-	74,640.17	-	-	-	-	-
Debt securities			11,004.49	-	-	-	-	-	11,004.49	-	-	-	-	-
Others			50,987.35	-	-	-	-	-	50,987.35	-	-	-	-	-
Trade payables			-	-	-	-	144.37		144.37	-	-	-	-	-
Lease Liabilities			-	-	-	-	96.80		96.80	-	-	-	-	-
Provisions			-	-	-	-	148.11		148.11	-	-	-	-	-
Others			-	-	-	-	6,995.61		6,995.61	-	-	-	-	-

Total		7,680.00	1,38,632.00	-	-	-	7,384.89		1,53,696.89	-	7,680.00	-	-	7,680.00
Cover on Book Value		-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	1.15	-	-	Pari-Passu Security Cover Ratio	-	-	-	-	-	-	-	-	-

For, Namra Finance Limited

For SAMIR M. SHAH & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG. No.: 122377W

Jayendra Patel
 Vice Chairman & Managing Director
 DIN-00011814

SAMIR M. SHAH
 (PARTNER)
 MEMBERSHIP No.: 111052
 UDIN: 23111052BGWVJA7228
 Date: 1st November, 2023
 Place : Ahmedabad