



Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: ho@namrafinance.com CIN: U65999GJ2012PLC069596

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

Date: May 29, 2025

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

The Board of Directors of the Company in its Meeting held on May 29, 2025 has inter alia:

1. Approved the audited financial results of the Company for the quarter / year ended on March 31, 2025 along with Audit Report issued by the statutory auditors of the Company.

The meeting commenced at 10:00 am and concluded at 11:15 am.

Kindly take this on your record.

Thanking you,

Yours faithfully,

For, Namra Finance Limited

Urvish Karathiya
Company Secretary
M. No-A69313

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. TRP Mall,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smshah.co.in

Independent Auditor's Report on Financial Results of Namra Finance Limited pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

To
The Board of Directors of
Namra Finance Limited

Report on the Audit of the Financial Results

OPINION

1. We have audited the accompanying statement of financial results of **Namra Finance Limited** ("the Company") for the quarter ended on March 31, 2025 and the year-to-date results for the period from April 1, 2024 to March 31, 2025 ("the Statement"), being submitted by Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our Opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - 2.1. are presented in accordance with the requirements of the Listing regulations in this regard; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ("Ind AS") and other accounting principles generally accepted in India, of the net Profit and other comprehensive Income and other financial information for the quarter ended on March 31, 2025 and for the year to date period from April 1, 2024 to March 31, 2025.

BASIS FOR OPINION

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



MANAGEMENT'S RESPONSIBILITIES FOR FINANCIAL RESULTS

4. The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement for the Quarter and year ended on March 31, 2025 that give a true and fair view of the net profit or loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

8.5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatements in the company's financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in company's financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

12. The Statement includes the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review.

Our opinion on the financial results is not modified in respect of the above matters.

Place: Ahmedabad
Date: May 29, 2025

For, Samir M Shah & Associates,
Chartered Accountants
(FRN: 122377W)



Samir M Shah
Partner
M.No. 111052
UDIN: 25111052BMJWYK4245



Namra Finance Limited

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2025

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Refer note-6	Unaudited	Refer note-6	Audited	Audited
1	Income from operations					
	a. Revenue from Operations					
	i. Interest Income based on Effective Interest Method	9,494.26	10,616.31	12,658.96	44,894.71	47,070.28
	ii. Gain on Assignment of Financial Assets	1,102.72	775.25	1,441.46	4,039.36	3,475.54
	iii. Fees and Commission Income	484.92	478.16	512.22	1,985.57	1,917.19
	iv. Net Gain on Fair Value Changes	275.67	221.86	86.66	643.29	550.84
	v. Net Gain on Sale of financial instrument	3,675.00	-	-	3,675.00	-
	Total revenue from Operations	15,032.57	12,091.58	14,699.30	55,237.94	53,013.85
	b. Other Income	-	-	10.92	-	10.92
	Total Income	15,032.57	12,091.58	14,710.22	55,237.94	53,024.77
2	Expenses					
	a. Finance cost	4,144.63	4,763.16	5,425.02	20,001.01	22,210.38
	b. Impairment losses on financial assets	8,157.12	6,754.45	2,104.10	23,523.57	5,785.84
	c. Employees benefits expense	2,208.00	1,883.19	1,449.52	7,538.38	4,701.35
	d. Depreciation and amortisation expense	37.56	36.16	31.01	142.04	123.49
	e. Other expenses	965.19	701.47	651.29	3,029.10	1,963.93
	Total Expenses	15,512.49	14,138.43	9,660.94	54,234.10	34,784.99
3	Profit / (Loss) before an Exceptional and Tax (1-2)	(479.92)	(2,046.85)	5,049.27	1,003.84	18,239.78
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax (3 - 4)	(479.92)	(2,046.85)	5,049.27	1,003.84	18,239.78
6	Tax Expense (net)					
	- Current tax	(1,153.00)	306.00	1,189.00	566.00	4,925.00
	- Short / (excess) Provision of Income Tax of earlier years	131.87	-	2.78	131.87	2.82
	- Deferred tax liability / (asset)	567.35	(628.42)	(17.62)	(478.72)	(521.37)
	Net Tax Expenses	(453.78)	(322.42)	1,174.16	219.15	4,406.45
7	Profit for the period / year from continuing operations (5-6)	(26.14)	(1,724.43)	3,875.11	784.69	13,833.33
8	Profit / (loss) from discontinued operations	-	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-	-
10	Profit / (loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11	Profit for the period / year (7+10)	(26.14)	(1,724.43)	3,875.11	784.69	13,833.33
12	Other comprehensive income / (loss)					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	-	-	-	-	-
	- Remeasurement of Defined Benefit Obligations	23.69	(1.05)	14.06	20.55	(4.19)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(5.96)	0.26	(3.54)	(5.17)	1.05
	Sub Total (a)	17.73	(0.78)	10.52	15.38	(3.14)
	(b) (i) Items that will be reclassified to profit and loss					
	- Fair Value Gain/(loss) on financial Assets measured through OCI	142.58	14.09	247.60	233.88	779.45
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(35.88)	(3.55)	(62.31)	(58.86)	(196.17)
	Sub Total (b)	106.69	10.54	185.29	175.02	583.28
	Net Other comprehensive income / (loss) (a)+(b)	124.42	9.76	195.81	190.40	580.14
13	Total Comprehensive Income	98.28	(1,714.67)	4,070.92	975.09	14,413.48
	Paid up Equity Share capital (face value of Rs. 10/-)	5,286.00	5,286.00	4,936.00	5,286.00	4,936.00
14	Earnings per share (in Rs.) (Not Annualised for Interim periods)					
	(a) Basic EPS	(0.08)	(3.46)	8.22	1.51	30.17
	(b) Diluted EPS	(0.08)	(3.46)	8.22	1.51	30.17



Notes

1	These audited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
2	The Audited standalone financial results for the quarter / year ended March 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 29, 2025 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3	Disclosures in compliance with Regulation 52 (4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2025 is attached herewith.
4	The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
5	Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. The Impact of the same is not material to the financial statement
6	Figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to Limited Review.
7	The Microfinance industry has been going through a challenging phase in the current financial year due to multiple factors, including climatic disruptions, dilution of the Joint Liability Group (JLG) model, weakened borrower discipline, excessive borrower indebtedness, and external influences on microfinance borrowers. These issues began in the first quarter of FY25 and continued through the second and third quarters. High levels of stress in the industry have further increased attrition at the field level, exacerbating the challenges and resulting in elevated delinquencies and gross slippages during the period. As a conservative measure, the Company undertook an aggressive write-off of INR 105.56 cr. and reduction in ECL provisions of INR 23.99 cr. during the quarter, leading to higher credit costs for the Year ending March 31, 2025. The Company remains committed to improving recovery efforts at the field level and is confident of achieving better outcomes.
8	Details of loans transferred during the period ended March 31, 2025 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 as amended, are given below:

(i) Details of transfer through Direct assignment in respect of loans not in default during the quarter and period ended March 31, 2025:

(Rs. In Lakhs)

Particular	Quarter ended March 31, 2025	Year ended March 31, 2025
Number of Loans	43,987	1,49,903
Book value of loans assets assigned (₹ in Lakhs)	17,202.19	60,638.30
Sale Consideration Received (₹ in Lakhs)	15,481.97	54,574.47
Number of Transactions	3	10
Weighted average remaining maturity (in months)	18.26	19.10
Weighted average holding period after origination (in months)	5.74	4.88
Retention of beneficial economic interest	10%	10%
Coverage of tangible security Coverage	-	-
Rating wise distribution of rated loans	-	-
Number of instances (transactions) where transferred as agreed to replace the transferred loans	-	-
Number of transferred loans replaced	-	-

(ii) Details of stressed loans transferred to ARC during the quarter and year ended March 31, 2025.

(Rs. In Lakhs)

Particular	Quarter ended March 31, 2025	Year ended March 31, 2025
Number of accounts	74,609	74,609
Aggregate Principal outstanding of loans transferred	Nil	Nil
Weighted average residual maturity (in Months)	6.07	6.07
Net Book value of loans transferred (at the time of transfer)	Nil	Nil
Additional consideration realized in respect of accounts transferred in earlier years	Nil	Nil
Aggregate gain / (loss) over net book value	3,675.00	3,675.00

Note: The Company has sold financial assets that were written off during FY 2023-24 and FY 2024-25 to a securitization/ reconstruction company.


(iii) The Company has not acquired any loan through assignment.

(iv) The Company has not acquired any stressed loan.

Date: 29.05.2025
Place: Ahmedabad



For, Namra Finance Limited


Jayendra Patel,
Managing Director
DIN-00011814



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BALANCE SHEET AS ON MARCH 31, 2025

Particulars	Rs. in Lakhs	
	March 31, 2025	March 31, 2024
ASSETS		
(1) Financial Assets		
a Cash and cash equivalents	6,294.09	4,906.78
b Bank Balance other than (a) above	26,669.24	33,633.71
c Loans	1,15,951.57	1,62,607.18
d Investments	3,897.15	711.81
e Other Financial assets	3,708.54	2,835.61
(2) Non-financial Assets		
a Current tax Assets (Net)	446.56	-
b Deferred tax Assets (Net)	1,919.24	1,504.55
c Property, Plant and Equipment Other Intangible assets	438.47	422.79
d Other Intangible assets	20.64	22.37
e Right-of-Use Assets	105.21	141.48
f Other non-financial assets	98.39	75.22
Total Assets	1,59,549.12	2,06,861.50
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
a Trades Payables		
(i) total outstanding dues of micro enterprises and small enterprises	52.42	62.91
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	49.73	97.55
b Debt Securities	19,497.52	13,491.91
c Borrowings (Other than Debt Securities)	64,468.40	1,27,900.54
d Subordinated Liabilities	1,000.00	2,000.00
e Other financial liabilities	10,264.08	6,714.62
(2) Non-Financial Liabilities		
a Current tax Liability (Net)	-	777.59
b Provisions	216.26	174.12
c Other non-financial liabilities	166.47	244.60
(3) EQUITY		
a Equity Share capital	5,286.00	4,936.00
b Other Equity	58,548.24	50,461.66
Total Liabilities and Equity	1,59,549.12	2,06,861.50





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Cash Flow Statement for the year ended on March 31, 2025

PARTICULARS	Rs. in Lakhs	
	March 31, 2025	March 31, 2024
Cash from Operating Activities:		
Net profit before taxation	1,003.84	18,239.78
Adjustment For:		
Depreciation and amortisation	105.77	94.90
Depreciation on right of use assets	36.27	28.59
Interest Income	(44,894.71)	(47,070.28)
Net gain on investment instruments measured through profit and loss	(61.59)	(46.81)
Finance cost	20,001.01	22,210.38
Provision for impairment on financial assets	1,643.73	2,111.41
Net Loss on Derecognition of Intangible Assets	-	0.24
(Profit) / loss on sale of property, plant and equipment	-	(10.92)
Gain on assignment of assets (Net of expense)	(4,039.36)	(3,475.54)
Loss / (Profit) on sale of current investment	(581.70)	(504.03)
Remeasurement of define benefit plan Gain / (loss)	20.55	(4.19)
Employee Stock Option Plan Expense	461.49	421.96
Operating profit before working Capital changes :	(26,304.70)	(8,004.51)
Adjustment For (Increase)/Decrease in Operating Assets:		
Loans and Advances	45,245.76	(38,952.12)
Other Financial Assets	3,698.73	3,182.72
Other Non Financial Assets	(23.17)	(7.73)
Bank Balance other than Cash and cash equivalents	6,964.47	380.75
Adjustment For Increase/(Decrease) in Operating Liabilities:		
Trade Payables	(58.32)	41.72
Provision	42.14	41.99
Other Non Financial liability	(78.12)	52.82
Other Financial Liabilities	3,873.41	1,959.77
	59,664.88	(33,300.08)
Cash Generated From Operations	33,360.18	(41,304.59)
Interest Income Received	44,362.40	47,225.81
Finance Cost Paid	(19,728.83)	(22,745.90)
Income tax paid	(1,922.01)	(4,785.89)
	22,711.56	19,694.01
Net Cash From Operating Activities:	56,071.74	(21,610.57)
Cash Flow From Investment Activities:		
Purchase of Property, Plant & Equipment	(119.73)	(113.18)
Purchase of Current investments	(66,288.40)	(59,774.55)
Proceeds from Sale/redemption of investments	63,746.35	61,439.33
Sale of Property, Plant & Equipment	-	16.85
Net Cash from Investment Activities:	(2,661.78)	1,568.46
Cash Flow From Financing Activities :		
Proceeds from issue of share capital	7,000.00	8,000.00
Proceeds from debt securities and borrowings	39,250.00	1,60,379.32
Repayments of debt securities and borrowings	(80,294.16)	(1,52,619.62)
Net increase / (decrease) in working capital borrowings	(17,940.85)	6,740.73
Repayment of Principal Component of Lease Liability (net)	(37.64)	(29.37)
Net Cash from Financing Activities:	(52,022.65)	22,471.06
Net Increase in Cash & Cash Equivalents	1,387.32	2,428.95
Cash & cash equivalents at the beginning	4,906.78	2,477.83
Cash & cash equivalents at the end	6,294.09	4,906.78





Namra Finance Limited

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Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the year ended on March 31, 2025

SRN	Particulars	Ratio
1.	Debt-equity ratio	1.33
2.	Debt service coverage ratio	N.A.
3.	Interest service coverage ratio	N.A.
4.	Outstanding redeemable preference shares (quantity and value)	Nil
5.	Capital redemption reserve	N.A.
6.	Debenture redemption reserve	N.A.
7.	Net worth (₹ in lakhs)	63,834.24
8.	Net profit after tax for the year ended 31.03.2025 (₹ in lakhs)	784.69
9.	Earnings per share (in ₹): Basic For the year ended 31.03.2025 Diluted For the year ended 31.03.2025	1.51 1.51
10.	Current ratio	N.A.
11.	Long term debt to working capital	N.A.
12.	Bad debts to Account receivable ratio	N.A.
13.	Current liability ratio	N.A.
14.	Total debts to total assets	53.25%
15.	Debtors turnover	N.A.
16.	Inventory turnover	N.A.
17.	Operating margin	N.A.
18.	Net profit margin for the year ended 31.03.2025 (%)	1.42%
19.	Sector specific equivalent ratios: GNPA (%) NNPA (%) CRAR (%)	3.36% 0.37% 48.37%

For, Namra Finance Limited

Aalok Patel
Joint Managing Director
DIN-02482747



Namra Finance Limited

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Date: May 29, 2025

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

Sub: Declaration Pursuant to Regulation 52 (3) of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulation, 2015.

Declaration

We hereby declare that the statutory Auditors, M/s Samir M. Shah & Associates., Chartered Accountants have issued Audit Report with unmodified opinion on Audited Financial Results for the quarter / year ended on March 31, 2025.

This declaration is issued in compliance of Regulation 52 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended.

Kindly take it on your record.

For, Namra Finance Limited

Chirag Vora
C.F.O.