Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: ho@namrafinance.com CIN: U65999GJ2012PLC069596

To,
BSE Limited
Phiroze Jeejeebhoi Tower,
Dalal Street,
Mumbai–400001

November 03, 2026

Dear Sir,

Sub: Statement under Regulation 54 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please note that the Listed Secured Non- Convertible Debentures issued by the Company and outstanding as on September 30, 2026 are fully secured by exclusive charge of book debts.

Please find enclosed a copy of the Certificate on Security Cover in the format prescribed by SEBI.

Kindly take it on your record.

Thanking you,

Yours faithfully,

For Namra Finance Limited

Urvishkumar Mansukhbhai Karathiya
Digitally signed by Urvishkumar Mansukhbhai Karathiya
Date: 2026.11.03 16:44:02 +05'30'

Urvish M. Karathiya
Company Secretary & Compliance Officer
M- No A69313

Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of "Statement of Security Cover" of Namra Finance Limited for Period ended and as at 30th September 2026" ("the Statement")

To
The Board of Directors
Namra Finance Limited
502-503, Sakar- III,
Opp. Old High Court,
Off Ashram Road,
Ahmedabad -380014

1. This certificate is issued in accordance with Company's request.
2. We Talati & Talati LLP, Chartered Accountants, the statutory auditor of Namra Finance Limited ("the Company"), have been requested by the Management of the Company to certify book value of assets of the Company contained in Columns A to J of the Statement, in **Annexure A** as at 30th September 2026.
3. The Statement is prepared by the Company from the audited books of accounts and other relevant records and documents maintained by the Company as at March 31, 2026 pursuant to requirements of **SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 as amended dated August 13, 2025** issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of submission to Debentures Trustees mentioned in **Annexure-B** and outstanding as at 30th September 2026.

Management's Responsibility

4. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

5. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

Auditor's Responsibility

6. Pursuant to the requirements of **SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 as amended dated August 13, 2025** issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the Unaudited books of accounts of the Company and other relevant records and documents maintained by the Company, and whether the Company has complied with financial covenants of the debentures.

7. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

   Accordingly, we have performed the following procedures in relation to the statement:

   a) Obtained the Statement from the management.

   b) Verified that the information contained in the Statement have been accurately extracted and ascertained from the Unaudited books of accounts of the Company as at and for the year ended 30th September 2026 and other relevant records and documents maintained by the Company, in the normal course of its business.

   c) Verified and examined the arithmetical and clerical accuracy of the information included in the Statement

   d) Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.

   e) Performed necessary inquiries with the management and obtained necessary representations.

8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI



9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

10. Based on the Unaudited Financial Results and the information and explanations given to us and the examination conducted as detailed above and representations provided to us, we certify that nothing has come to our attention that causes us to believe that Company has not complied, in all material respects, with the requirements of SEBI regulations for the asset cover as mentioned in **Annexure B**, including the compliance with all covenants in respect of Listed Non-Convertible Debentures for the year ended 30th September 2026

Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Talati & Talati LLP

Chartered Accountants
Firm Reg. No. 110758W/W100377



Kushal Talati
Partner
Mem. No. 188150
UDIN: 26188150YUPKNB9697

Place: Ahmedabad
Date : 03/11/2026

We, the statutory auditors of **M/s Namra Finance Limited** have verified the necessary documents and records of the Company having its registered office at *502-503, Sakar-III, Nr. Old High Court, Off Ashram Road, Ahmedabad – 380 014 and on the basis of our verification and information and explanation provided* to us, we certify annexure as under.

ANNEXURE-A

i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **as on September 30, 2026**:

(Rs. In Lakhs)

Column A	Column B	Column C	Column D	Colu mn E	Column F	Column G	Column H	Column H1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari- Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security(Clause 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari- Passu charge (excluding items covered in Column F			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+ N)
													Relating to Column F		
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment	-	-	-	-	-	-	485.16	-	-	485.16	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TALATI & TALATI LLP CHARTERED ACCOUNTANTS AHMEDABAD

Namra Finance Limited Ahmedabad

Right of Use Assets	-	-	-	-	-	-	285.68	-	-	285.68	-	-	-	-	-
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	9.05	-	-	9.05	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	1,185.58	-	-	1,185.58	-	-	-	-	-
Loans	Receivable under financing Activities	52,591.67	87,793.09	No	-	-	50,900.49	-	-	1,91,285.25	-	52,591.67	-	-	52,591.67
Less Impairment loss allowance as per IND AS	-	-	-	No	-	-	(5,247.56)	-	-	(5,247.56)	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	9,885.77		-	9,885.77	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	20,242.87	-	-	-	3,245.09	-	-	23,487.96	-	-	-	-	-
Others	-	-	-	-	-	-	5,915.23	-	-	5,915.23	-	-	-	-	-
Total	**-**	**52,591.67**	**1,08,035.96**	**-**	**-**	**-**	**66,664.50**	**-**	**-**	**2,27,292.13**	**-**	**52,591.67**	**-**	**-**	**52,591.67**
LIABILITIES															
Debt securities to which this certificate pertains	Secured Debenture	46,159.33	-	No	-	-	-	-	-	46,159.33	-	-	-	-	-
Other debt sharing pari-passu charge with above debt		not to be filled	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	-	-		-	-	-	-	-
Subordinated debt			-	-	-	-	-	1,000.00	-	1,000.00	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-	-
Bank			70,655.88	-	-	-	-	-	-	70,655.88	-	-	-	-	-
Debt securities			-	-	-	-	-	-	-	-	-	-	-	-	-
Others			29,424.11	-	-	-	-	-	-	29,424.11	-	-	-	-	-
Trade payables			-	-	-	-	16.43	-	-	16.43	-	-	-	-	-

TALATI & TALATI LLP AHMEDABAD CHARTERED ACCOUNTANTS

Nam-a Finance Limited Ahmedabad

Lease Liabilities			-	-	-	-	311.09	-	-	311.09	-	-	-	-	-
Provisions			-	-	-	-	441.95	-	-	441.95	-	-	-	-	-
Others			-	-	-	-	7,971.00	-	-	7,971.00	-	-	-	-	-
Total		**46,159.33**	**1,00,079.98**	-	-	-	**8,740.48**	**1000.00**		**1,55,979.79**	-	-	-	-	-
Cover on Book Value		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	1.14	-	-	**Pari-Passu Security Cover Ratio**	-	-		-	-	-	-	-	-	-

Notes:

1. The above financial Information has been extracted from the underlying books of accounts considered for preparation of unaudited standalone financial results for the quarter ended September 30, 2026.
2. Gross carrying value of book debt receivables Is mentioned in Column L, as the market value is not ascertainable.

For, Namra Finance Limited

Aalok Patel
Managing Director
DIN-02482747

For, Talati & Talati LLP
Chartered Accountant
FRN.: 110758W/W100377

Kushal Talati
Partner
Membership No. 188150
UDIN: 26188150YUPKNB9697

Annexure B

Sr.no	Debenture Trustee Name	Issue Size (Rs in Crs)	Agreement Date	Required Asset Coverage	Provided Asset Coverage
1	Vardhman Trusteeship Pvt Ltd	50.00	28-Oct-25	1.10	1.13
		40.00	10-Nov-25	1.15	1.18
		100.00	29-Dec-25	1.10	1.13
		150.00	11-Mar-26	1.10	1.13
		145.00	22-Apr-26	1.10	1.13

Note: This annexure is issued in connection with certificate dated 03rd November 2026. The reader is advised to read the certificate in its entirety and not rely on any standalone part of it.

Namra Finance Limited * Ahmedabad *

TALATI & TALATI LLP * CHARTERED ACCOUNTANTS * AHMEDABAD