



## **Namra Finance Limited**

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: [ho@namrafinance.com](mailto:ho@namrafinance.com) CIN: U65999GJ2012PLC069596

To,  
BSE Limited  
P. J. Tower,  
Dalal Street,  
Mumbai-400001

May 27, 2026

Dear Sir,

**SUB: AUDITED FINANCIAL RESULTS WITH AUDIT REPORT FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026 – OUTCOME OF BOARD MEETING**

**REF: PURSUANT TO REGULATION 52 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors of the Company in its Meeting held today i.e. on May 27, 2026 has inter alia:

1. The Audited Financial Results of the Company for the quarter and year ended March 31, 2026 along with the Audit Report.

M/s Talati & Talati LLP, Statutory Auditors has carried out an audit for the Audited Financial Results for the quarter and year ended on March 31, 2026. Information as required under Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 is also attached herewith.

2. Reviewed, revised and updated certain existing policies of the Company and also formulated / adopted additional statement / policies, wherever required, in order to align with applicable regulatory requirements and operational needs.

The meeting commenced at 12:00 p.m. and concluded at 01:15 p.m.

Kindly take this on your record.

Thanking you,  
Yours faithfully,

**For, Namra Finance Limited**

**Urvish Karathiya**  
Company Secretary



*talati & talati llp*  
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS OF THE NAMRA FINANCE LIMITED PURSUANT TO THE REGULATION 52 READ WITH REGULATION 63 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)**

**To the Board of Directors of Namra Finance Limited**

**Opinion**

- We have audited the accompanying standalone annual financial results ('the Statement') of **Namra Finance Limited** ('the Company') for the quarter and year ended **31 March 2026**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
- In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. presents standalone annual financial results in accordance with the requirements of Regulation 52 read with Regulation 63 of the Listing Regulations; and
  - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.



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*Chartered Accountants*

### **Basis for Opinion**

- We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

- This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
- In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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- The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

- Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
- As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

- The Statement includes the financial results for the quarter ended 31 March 2026 and the corresponding quarter of the previous year, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the relevant financial year, which were subject to limited review by us.



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- The audited financial results for the quarter and year ended on March 31, 2025 were reviewed by another auditor whose report dated May 29, 2025 expressed an unmodified opinion on that Statement.

Our opinion is not modified in respect of these matters.

**For Talati & Talati LLP**  
**Chartered Accountants**  
**Firm Reg. No: 110758W/W100377**

**Talati**  
**Kushal**

Digitally signed by  
Talati Kushal  
Date: 2026.05.27  
11:58:24 +05'30'

**Kushal Talati**  
**Partner**

Mem. No. 188150

UDIN: 26188150HTZGZQ1121

**Place: Ahmedabad**  
**Date: May 27, 2026**



# Namra Finance Limited

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CIN:U65999GJ2012PLC069596; Ph-079-40507000; E-mail: ho@namrafinance.com; Website: www.namrafinance.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2026

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Refer note-6	Unaudited	Refer note-6	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	a. Revenue from Operations					
	i. Interest Income based on Effective Interest Method	10,203.58	9,045.09	9,494.26	37,382.92	44,894.71
	ii. Gain on Assignment of Financial Assets	789.26	640.09	1,102.72	2,978.05	4,039.36
	iii. Fees and Commission Income	689.29	840.63	484.92	2,541.50	1,985.57
	iv. Net Gain on Fair Value Changes	24.01	125.81	275.67	384.90	643.29
	v. Net Gain on Sale of financial instrument	-	-	3,675.00	-	3,675.00
	Total revenue from Operations	11,706.14	10,651.62	15,032.57	43,287.37	55,237.94
	b. Other Income	-	-	-	0.07	-
	<b>Total Income</b>	<b>11,706.14</b>	<b>10,651.62</b>	<b>15,032.57</b>	<b>43,287.44</b>	<b>55,237.94</b>
<b>2</b>	<b>Expenses</b>					
	a. Finance cost	3,719.79	3,688.66	4,144.63	15,119.55	20,001.01
	b. Impairment losses on financial assets	1,510.13	1,932.55	8,157.12	12,325.63	23,523.57
	c. Employees benefits expense	2,438.80	2,353.76	2,208.00	9,361.35	7,538.38
	d. Depreciation and amortisation expense	26.65	33.39	37.56	128.89	142.04
	e. Other expenses	1,411.76	1,074.28	965.19	4,334.99	3,029.10
	<b>Total Expenses</b>	<b>9,107.12</b>	<b>9,082.64</b>	<b>15,512.49</b>	<b>41,270.41</b>	<b>54,234.10</b>
<b>3</b>	<b>Profit / (Loss) before an Exceptional and Tax (1-2)</b>	<b>2,599.01</b>	<b>1,568.98</b>	<b>(479.92)</b>	<b>2,017.03</b>	<b>1,003.84</b>
<b>4</b>	Exceptional Items	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before Tax (3 - 4)</b>	<b>2,599.01</b>	<b>1,568.98</b>	<b>(479.92)</b>	<b>2,017.03</b>	<b>1,003.84</b>
<b>6</b>	<b>Tax Expense (net)</b>					
	- Current tax	12.20	28.60	(1,153.00)	96.90	566.00
	- Short / (excess) Provision of Income Tax of earlier years	-	-	131.87	-	131.87
	- Deferred tax liability / (asset)	(301.25)	282.88	567.35	631.77	(478.72)
	<b>Net Tax Expenses</b>	<b>(289.05)</b>	<b>311.48</b>	<b>(453.78)</b>	<b>728.67</b>	<b>219.15</b>
<b>7</b>	<b>Profit for the period / year from continuing operations (5-6)</b>	<b>2,888.06</b>	<b>1,257.49</b>	<b>(26.14)</b>	<b>1,288.36</b>	<b>784.69</b>
<b>8</b>	<b>Profit / (loss) from discontinued operations</b>	-	-	-	-	-
<b>9</b>	<b>Tax expense of discontinued operations</b>	-	-	-	-	-
<b>10</b>	<b>Profit / (loss) from discontinued operations (after tax) (8-9)</b>	-	-	-	-	-
<b>11</b>	<b>Profit for the period / year (7+10)</b>	<b>2,888.06</b>	<b>1,257.49</b>	<b>(26.14)</b>	<b>1,288.36</b>	<b>784.69</b>
<b>12</b>	<b>Other comprehensive income / (loss)</b>					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Fair valuation gain / (loss) on financial instruments measured at FVOCI	-	-	-	-	-
	- Remeasurement of Defined Benefit Obligations	19.07	10.27	23.69	34.48	20.55
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4.80)	(2.59)	(5.96)	(8.68)	(5.17)
	<b>Sub Total (a)</b>	<b>14.27</b>	<b>7.69</b>	<b>17.73</b>	<b>25.80</b>	<b>15.38</b>
	(b) (i) Items that will be reclassified to profit and loss					
	- Fair Value Gain/(loss) on financial Assets measured through OCI	(8.41)	(363.48)	142.58	(531.43)	233.89
	(ii) Income tax relating to items that will not be reclassified to profit and loss	2.12	91.48	(35.89)	133.75	(58.87)
	<b>Sub Total (b)</b>	<b>(6.30)</b>	<b>(272.00)</b>	<b>106.70</b>	<b>(397.68)</b>	<b>175.02</b>
	<b>Net Other comprehensive income / (loss) (a)+(b)</b>	<b>7.97</b>	<b>(264.31)</b>	<b>124.43</b>	<b>(371.88)</b>	<b>190.40</b>
<b>13</b>	<b>Total Comprehensive Income</b>	<b>2,896.03</b>	<b>993.18</b>	<b>98.29</b>	<b>916.48</b>	<b>975.09</b>
	<b>Paid up Equity Share capital (face value of Rs. 10/-)</b>	<b>5,286.00</b>	<b>5,286.00</b>	<b>5,286.00</b>	<b>5,286.00</b>	<b>5,286.00</b>
<b>14</b>	<b>Earnings per share (in Rs.) (Not Annualised for Interim periods)</b>					
	(a) Basic EPS	5.46	2.38	(0.08)	2.44	1.51
	(b) Diluted EPS	5.46	2.38	(0.08)	2.44	1.51



**Notes**

1	These audited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.																																								
2	The Audited standalone financial results for the quarter / year ended March 31, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on May 27, 2026 in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.																																								
3	Disclosures in compliance with Regulation 52 (4) and 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026 is attached herewith.																																								
4	The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.																																								
5	Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period. The Impact of the same is not material to the financial statement																																								
6	Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial year, which were subjected to Limited Review.																																								
7	<p>The positive momentum that commenced in Q2 FY26 further accelerated during Q3 and Q4 of FY26, with Namra Finance Limited continuing its recovery from the operational and external headwinds experienced in FY25. The quarter marked gradual normalization of business performance, supported by increased disbursement activity and improved customer engagement.</p> <p>Collection efficiency in the current bucket showed consistent improvement during the quarter. Importantly, loans originated in FY26 under strengthened underwriting standards and enhanced credit controls have demonstrated healthy repayment behavior. With the steady improvement in collections and operational efficiencies, the Q4 FY26 reported satisfactory profits.</p> <p>Adopting a prudent and conservative approach, the Company has undertaken technical write-offs (Net off recovery) amounting to approximately ₹ 10.97 crores for the quarter and ₹165.09 crores for the Year ended March 31, 2026. The accounts considered for technical write-off were identified based on defined objective parameters and classified as loss assets in accordance with the Company's credit loss and provisioning policy. The Company continues to intensify its on-ground recovery efforts, and any recoveries from technically written-off accounts will be recognized in the Statement of Profit and Loss in the respective periods of realization.</p>																																								
8	(i) Details of the recovery ratings assigned for Security Receipts as at March 31, 2026 are given below:																																								
	<b>Particular</b>	<b>Recovery Rating</b>	<b>Expected Recovery</b>																																						
	Rare ARC Trust - 080	IVR RR1	100% to 150%																																						
			<b>Book Value (Rs. in Lakhs)</b>																																						
			2482.8																																						
9	<p>Details of loans transferred during the period ended March 31, 2026 under the RBI Master Direction RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 on Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 are given below</p> <p>(i) Details of transfer through Direct assignment in respect of loans not in default during the quarter and period ended March 31, 2026:</p> <p style="text-align: right;">(Rs. In Lakhs)</p> <table border="1"> <thead> <tr> <th rowspan="2">Particular</th> <th>Quarter ended</th> <th>Year ended</th> </tr> <tr> <th>March 31, 2026</th> <th>March 31, 2026</th> </tr> </thead> <tbody> <tr> <td>Number of Loans</td> <td>23,068</td> <td>1,04,249</td> </tr> <tr> <td>Book value of loans assets assigned (₹ in Lakhs)</td> <td>11,432.47</td> <td>46,581.27</td> </tr> <tr> <td>Sale Consideration Received (₹ in Lakhs)</td> <td>10,289.22</td> <td>41,923.14</td> </tr> <tr> <td>Number of Transactions</td> <td>4</td> <td>12</td> </tr> <tr> <td>Weighted average remaining maturity (in months)</td> <td>19.54</td> <td>19.20</td> </tr> <tr> <td>Weighted average holding period after origination (in months)</td> <td>4.36</td> <td>4.57</td> </tr> <tr> <td>Retention of beneficial economic interest</td> <td>10%</td> <td>10%</td> </tr> <tr> <td>Coverage of tangible security Coverage</td> <td>-</td> <td>-</td> </tr> <tr> <td>Rating wise distribution of rated loans</td> <td>-</td> <td>-</td> </tr> <tr> <td>Number of instances (transactions) where transferred as agreed to replace the transferred loans</td> <td>-</td> <td>-</td> </tr> <tr> <td>Number of transferred loans replaced</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>(ii) The Company has not transferred any Non-performing assets (NPAs).            (iii) The Company has not acquired any loan through assignment.            (iv) The Company has not acquired any stressed loan.</p>			Particular	Quarter ended	Year ended	March 31, 2026	March 31, 2026	Number of Loans	23,068	1,04,249	Book value of loans assets assigned (₹ in Lakhs)	11,432.47	46,581.27	Sale Consideration Received (₹ in Lakhs)	10,289.22	41,923.14	Number of Transactions	4	12	Weighted average remaining maturity (in months)	19.54	19.20	Weighted average holding period after origination (in months)	4.36	4.57	Retention of beneficial economic interest	10%	10%	Coverage of tangible security Coverage	-	-	Rating wise distribution of rated loans	-	-	Number of instances (transactions) where transferred as agreed to replace the transferred loans	-	-	Number of transferred loans replaced	-	-
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Date: 27.05.2026  
Place: Ahmedabad

For, Namra Finance Limited



*Aalok Jayendra Patel*  
 Aalok Jayendra Patel  
 Chairman & Managing Director  
 DIN-02482747



# Namra Finance Limited

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CIN:U65999GJ2012PLC069596, Ph-079-40507000; E-mail: ho@namrafinance.com; Website:

## BALANCE SHEET AS ON MARCH 31, 2026

Particulars	Rs. in Lakhs	
	March 31, 2026	March 31, 2025
<b>ASSETS</b>		
<b>(1) Financial Assets</b>		
a Cash and cash equivalents	1,294.05	6,294.09
b Bank Balance other than (a) above	23,943.78	26,669.24
c Loans	1,52,057.77	1,15,951.57
d Investments	2,110.38	3,897.15
e Other Financial assets	2,261.93	3,708.54
<b>(2) Non-financial Assets</b>		
a Current tax Assets (Net)	582.84	446.56
b Deferred tax Assets (Net)	1,412.54	1,919.24
c Property, Plant and Equipment Other Intangible assets	389.83	438.47
d Other Intangible assets	12.06	20.64
e Right-of-Use Assets	218.44	105.21
f Other non-financial assets	308.13	98.39
<b>Total Assets</b>	<b>1,84,591.75</b>	<b>1,59,549.12</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
a Trades Payables		
(i) total outstanding dues of micro enterprises and small enterprises	26.81	52.42
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	36.62	49.73
b Debt Securities	40,142.02	19,497.52
c Borrowings (Other than Debt Securities)	71,248.88	64,468.40
d Subordinated Liabilities	1,000.00	1,000.00
e Other financial liabilities	6,530.07	10,264.08
<b>(2) Non-Financial Liabilities</b>		
a Provisions	371.06	216.26
b Other non-financial liabilities	201.95	166.47
<b>(3) EQUITY</b>		
a Equity Share capital	5,286.00	5,286.00
b Other Equity	59,748.34	58,548.24
<b>Total Liabilities and Equity</b>	<b>1,84,591.75</b>	<b>1,59,549.12</b>





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## Cash Flow Statement for the year ended on March 31, 2026

PARTICULARS	Rs. in Lakhs	
	March 31, 2026	March 31, 2025
<b>Cash from Operating Activities:</b>		
<b>Net profit before taxation</b>	<b>2,017.03</b>	<b>1,003.84</b>
<b>Adjustment For:</b>		
Depreciation and amortisation	90.33	105.77
Depriciation on right of use assets	38.56	36.27
Interest Income	(37,382.92)	(44,894.71)
Net gain on investment instruments measured through profit and loss	-	(61.59)
Finance cost	15,119.55	20,001.01
Provision for impairment on financial assets	(4,183.77)	1,643.73
Net Loss on Derecognition of Intangible Assets	-	-
(Profit) / loss on sale of property, plant and equipment	(0.07)	-
Gain on assignment of assets (Net of expense)	(2,978.05)	(4,039.36)
Loss / (Profit) on sale of current investment	(384.90)	(581.70)
Remeasurement of define benefit plan Gain / (loss)	34.48	20.55
Employee Stock Option Plan Expense	283.61	461.49
<b>Operating profit before working Capital changes :</b>	<b>(29,363.19)</b>	<b>(27,308.54)</b>
<b>Adjustment For (Increase)/Decrease in Operating Assets:</b>		
Loans and Advances	(32,453.86)	45,245.76
Other Financial Assets	3,733.04	3,698.73
Other Non Financial Assets	(209.74)	(23.18)
Bank Balance other than Cash and cash equivalents	2,725.46	6,964.47
<b>Adjustment For Increase/(Decrease) in Operating Liabilities:</b>		
Trade Payables	(38.72)	(58.32)
Provision	154.80	42.14
Other Non Financial liability	35.47	(78.12)
Other Financial Liabilities	(3,744.91)	3,873.41
	<b>(29,798.45)</b>	<b>59,664.89</b>
<b>Cash Generated From Operations</b>	<b>(57,144.61)</b>	<b>33,360.18</b>
Interest Income Received	38,074.54	44,362.40
Finance Cost Paid	(15,158.96)	(19,728.83)
Income tax paid	(233.17)	(1,922.02)
	<b>22,682.41</b>	<b>22,711.56</b>
<b>Net Cash From Operating Activities:</b>	<b>(34,462.20)</b>	<b>56,071.74</b>
<b>Cash Flow From Investment Activities:</b>		
Purchase of Property, Plant & Equipment	(33.14)	(119.73)
Purchase of Current investments	(89,516.33)	(66,288.40)
Proceeds from Sale/redemption of investments	91,688.00	63,746.35
Sale of Property, Plant & Equipment	0.10	-
<b>Net Cash from Investment Activities:</b>	<b>2,138.64</b>	<b>(2,661.78)</b>
<b>Cash Flow From Financing Activities :</b>		
Proceeds from issue of share capital	-	7,000.00
Proceeds from debt securities and borrowings	76,000.00	39,250.00
Repayments of debt securities and borrowings	(60,125.96)	(80,294.16)
Net increase / (decrease) in working capital borrowings	11,476.70	(17,940.85)
Repayment of Principal Component of Lease Liability (net)	(27.22)	(37.64)
<b>Net Cash from Financing Activities:</b>	<b>27,323.52</b>	<b>(52,022.65)</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>(5,000.04)</b>	<b>1,387.31</b>
Cash & cash equivalents at the beginning	6,294.09	4,906.78
<b>Cash &amp; cash equivalents at the end</b>	<b>1,294.05</b>	<b>6,294.09</b>





## Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: [ho@namrafinance.com](mailto:ho@namrafinance.com) CIN: U65999GJ2012PLC069596

### Disclosures required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended March 31, 2026

SRN	Particulars	Quarter ended	Year ended
		March 31, 2026	March 31, 2026
1.	Debt-equity ratio (Note 2)	1.73x	1.73x
2.	Debt service coverage ratio	N.A.	N.A.
3.	Interest service coverage ratio	N.A.	N.A.
4.	Outstanding redeemable preference shares (quantity and value)	Nil	Nil
5.	Capital redemption reserve	N.A.	N.A.
6.	Debenture redemption reserve	N.A.	N.A.
7.	Net worth (₹ in lakhs) (Note 3)	65,034.34	65,034.34
8.	Net Profit/Loss after tax (₹ in lakhs)	2,888.06	1288.36
9.	Earnings per share (in ₹) (Not annualized)		
	I. Basic (₹)	5.46	2.44
	II. Diluted (₹)	5.46	2.44
10.	Current ratio	N.A.	N.A.
11.	Long term debt to working capital	N.A.	N.A.
12.	Bad debts to Account receivable ratio	N.A.	N.A.
13.	Current liability ratio	N.A.	N.A.
14.	Total debts to total assets (Note 4)	60.89%	60.89%
15.	Debtors turnover	N.A.	N.A.
16.	Inventory turnover	N.A.	N.A.
17.	Operating margin	N.A.	N.A.
18.	Net profit margin (%) (Note 5)	24.67%	2.98
19.	Sector specific equivalent ratios:		
	i. Stage III loan assets to Gross loan assets (%) (Note 6)	3.40%	3.40%
	ii. Net Stage III loan assets to Gross loan assets (%) (Note 7)	0.95%	0.95%
	iii. Capital to risk-weighted assets ratio (%) (Note 8)	41.01%	41.01%

#### Notes:

1. The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "N.A."
2. Debt-Equity ratio = {Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities} / {Equity Share, Capital + Other equity}
3. Net worth = Equity Share Capital + Other Equity
4. Total debts to total assets = {Debt Securities + Borrowings (other than debt securities)} / Total assets
5. Net profit margin (%) = Net profit / (loss) after tax / Total Income
6. Stage III loan assets to Gross loan assets = Gross stage III loan assets / Gross loan assets
7. Net Stage III loan assets to Gross loan assets = {Gross stage III loan assets - impairment loss allowance for stage III loan assets} / Gross loan assets
8. Capital to risk-weighted assets ratio has been computed as per RBI guidelines

For, Namra Finance Limited

Aalok Jayendra Patel  
Chairman and Managing Director  
(DIN: 02482747)





***talati & talati llp***  
*Chartered Accountants*

**Independent Auditor’s Certificate on Book Value of Assets of the Company Contained in Columns A to J of “Statement of Security Cover” of Namra Finance Limited for year ended and as at March 31, 2026” (“the Statement”)**

To

The Board of Directors  
Namra Finance Limited  
502-503, Sakar- III,  
Opp. Old High Court,  
Off Ashram Road,  
Ahmedabad -380014

1. This certificate is issued in accordance with Company’s request dated May 25, 2026
2. We Talati & Talati LLP, Chartered Accountants, the statutory auditor of Namra Finance Limited (“the Company”), have been requested by the Management of the Company to certify book value of assets of the Company contained in Columns A to J of the Statement, in **Annexure A** as at March 31<sup>st</sup>, 2026.
3. The Statement is prepared by the Company from the audited books of accounts and other relevant records and documents maintained by the Company as at March 31, 2026 pursuant to requirements of **SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 as amended dated August 13, 2025** issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as “the SEBI Regulations”), as amended, for the purpose of submission to Debentures Trustees mentioned in **Annexure-B** and outstanding as at March 31<sup>st</sup>, 2026.



#### **Management's Responsibility**

4. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
5. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Debenture Trust Deed.

#### **Auditor's Responsibility**

6. Pursuant to the requirements of **SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 as amended dated August 13, 2025** issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the audited books of accounts of the Company and other relevant records and documents maintained by the Company, and whether the Company has complied with financial covenants of the debentures.
7. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures in relation to the statement:

- a) Obtained the Statement from the management.
- b) Verified that the information contained in the Statement have been accurately extracted and ascertained from the audited books of accounts of the Company as at and for the year ended March 31<sup>st</sup>, 2026 and other relevant records and documents maintained by the Company, in the normal course of its business.



*talati & talati llp*  
*Chartered Accountants*

- c) Verified and examined the arithmetical and clerical accuracy of the information included in the Statement
  - d) Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.
  - e) Performed necessary inquiries with the management and obtained necessary representations.
8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.

**Conclusion**

10. Based on the audited Financial Results and the information and explanations given to us and the examination conducted as detailed above and representations provided to us, we certify that nothing has come to our attention that causes us to believe that Company has not complied, in all material respects, with the requirements of SEBI regulations for the asset cover as mentioned in **Annexure B**, including the compliance with all covenants in respect of Listed Non-Convertible Debentures for the year ended March 31<sup>st</sup>, 2026.



***talati & talati llp***  
*Chartered Accountants*

**Restriction on Use**

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

**For Talati & Talati LLP**

**Chartered Accountants**

**Firm Reg. No: 110758W/W100377**

**Talati**

**Kushal**

**Kushal Talati**

**Partner**

Mem. No. 188150

UDIN: **26188150MZHWA2848**

Digitally signed by  
Talati Kushal  
Date: 2026.05.27  
12:08:08 +05'30'

**Place: Ahmedabad**

**Date : May 27 , 2026**

We, the statutory auditors of **M/s Namra Finance Limited** have verified the necessary documents and records of the Company having its registered office at 502-503, Sakar-III, Nr. Old High Court, Off Ashram Road, Ahmedabad – 380 014 and on the basis of our verification and information and explanation provided to us, we certify annexure as under.

**ANNEXURE-A**

- i. Security cover certificate in pursuance to Regulation 54 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 **as on March 31, 2026:**

(Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column H1	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offered as security(CI a use 1.9 of SEBI DT master Circular dated August 13, 2025.	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge	Other assets on which there is pari- Passu charge (excluding items covered in Column F			debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L +M+ N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment	-	-	-	-	-	-	389.83	-	-	389.83	-	-	-	-	-
Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	-	-	-	218.44	-	-	218.44	-	-	-	-	-

Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	12.06	-	-	12.06	-	-	-	-	-
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	2,110.38	-	-	2,110.38	-	-	-	-	-
Loans	Receivable under financing Activities	41,210.70	54,286.18	No	-	-	61,398.67	-	-	1,56,895.55	-	41,210.70	-	-	41,210.70
Less Impairment loss allowance as per IND AS	-	-	-	No	-	-	(4,837.78)	-	-	(4,837.78)	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	-	-	-	1,294.05	-	-	1,294.05	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents	-	-	19,705.27	-	-	-	4,238.52	-	-	23,943.78	-	-	-	-	-
Others	-	-	-	-	-	-	4,565.43	-	-	4,565.43	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>41,210.70</b>	<b>73,991.45</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,389.60</b>	<b>-</b>	<b>-</b>	<b>1,84,591.75</b>	<b>-</b>	<b>41,210.70</b>	<b>-</b>	<b>-</b>	<b>41,210.70</b>
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains	Secured Debenture	36,363.60	-	No	-	-	-	-	-	36,363.60	-	-	-	-	-
Other debt sharing pari-passu charge with above debt			-	-	-	-	-	-	-	-	-	-	-	-	-
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-	-
Subordinated debt			-	-	-	-	-	1,000.00	-	1,000.00	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-	-
Bank			43,832.49	-	-	-	-	-	-	43,832.49	-	-	-	-	-
Debt securities			3,778.42	-	-	-	-	-	-	3,778.42	-	-	-	-	-
Others			27,416.39	-	-	-	-	-	-	27,416.39	-	-	-	-	-
Trade payables			-	-	-	-	63.43	-	-	63.43	-	-	-	-	-
Lease Liabilities			-	-	-	-	244.59	-	-	244.59	-	-	-	-	-
Provisions			-	-	-	-	371.06	-	-	371.06	-	-	-	-	-

Others			-	-	-	-	6,487.42	-		6,487.42	-	-	-	-	-
<b>Total</b>		<b>36,363.60</b>	<b>75,027.30</b>	-	-	-	<b>7,166.51</b>	<b>1000.00</b>		<b>1,19,557.41</b>	-	-	-	-	-
Cover on Book Value		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cover on Market Value		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive Security Cover Ratio	1.13	-	-	Pari-Passu Security Cover Ratio	-	-	-	-	-	-	-	-	-	-

**Notes:**

1. The above financial Information has been extracted from the underlying books of accounts considered for preparation of unaudited standalone financial results for the quarter and half year ended March 31, 2026.
2. Gross carrying value of book debt receivables is mentioned in Column L, as the market value is not ascertainable.

**For, Namra Finance Limited**

AALOK  
JAYENDRA  
PATEL

Digitally signed by AALOK  
JAYENDRA PATEL  
Date: 2026.05.27 12:26:30  
+05'30'

Aalok Patel  
Chairman & Managing Director  
DIN-02482747

**For, Talati & Talati LLP**

Chartered Accountant  
FRN.: 110758W/W100377

Talati Kushal

Digitally signed by Talati Kushal  
Date: 2026.05.27 12:08:26  
+05'30'

Kushal Talati  
Partner  
Membership No. 188150  
UDIN: 26188150MZHWA2848

**Annexure B**

<b>Sr.no</b>	<b>Debenture Trustee Name</b>	<b>Issue Size (Rs in Crs)</b>	<b>Agreement Date</b>	<b>Required Asset Coverage</b>	<b>Provided Asset Coverage</b>
1	IDBI Trusteeship Services Limited	25.00	22-May-24	1.10	1.13
		50.00	29-Jul-24	1.10	
2	Vardhman Trusteeship Pvt Ltd	40.00	22-Aug-23	1.10	1.11
		50.00	28-Oct-25	1.10	1.13
		40.00	10-Nov-25	1.15	1.18
		100.00	29-Dec-25	1.10	1.13
		150.00	11-Mar-26	1.10	1.13

**Note:** This annexure is issued in connection with certificate dated 27th May 2026. The reader is advised to read the certificate in its entirety and not rely on any standalone part of it.



## **Namra Finance Limited**

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: [ho@namrafinance.com](mailto:ho@namrafinance.com) CIN: U65999GJ2012PLC069596

Date: May 27, 2026

To,  
BSE Limited  
P. J. Tower,  
Dalal Street,  
Mumbai-400001

**Sub: Declaration Pursuant to Regulation 52 (3) of SEBI (Listing Obligations & Disclosure Requirements) (Amendment) Regulation, 2015.**

**Declaration**

We hereby declare that the statutory Auditors, M/s Talati & Talati LLP, Chartered Accountants have issued Audit Report with unmodified opinion on Audited Financial Results for the quarter / year ended on March 31, 2026.

This declaration is issued in compliance of Regulation 52 (3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as amended.

Kindly take it on your record.

**For, Namra Finance Limited**

Chirag Vora  
C.F.O.



## **Namra Finance Limited**

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: [ho@namrafinance.com](mailto:ho@namrafinance.com) CIN: U65999GJ2012PLC069596

To,  
BSE Limited  
Phiroze Jeejeebhoi Tower,  
Dalal Street,  
Mumbai-400001

May 27, 2026

Dear Sir/Madam,

### **Sub: Declaration under Regulation 52(7) of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceeds of Non-Convertible Securities were utilized for the purpose for which such proceeds were raised and there were no material deviations in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document during the quarter ended March 31, 2026.

Please find enclosed herewith a statement indicating the utilization of issue proceeds and the statement indicating deviation/variation pursuant to the Annexure IV – A of Master circular for listing obligations and disclosure requirements for Non-convertible Securities SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025.

Kindly take it on your record.

Thanking you,  
Yours faithfully,

For, Namra Finance Limited

Urvish Karathiya  
Company Secretary



## Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: [ho@namrafinance.com](mailto:ho@namrafinance.com) CIN: U65999GJ2012PLC069596

### A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Cr.)	Funds utilized (In Cr.)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Namra Finance Limited	INE229U07178	Private Placement	NCD	11/03/2026	150.00	150.00	No	N. A	N. A

### B. Statement of deviation/ variation in use of Issue proceeds: **Not Applicable (No deviation in the utilization of the proceeds)**

Particulars	
Name of listed entity	
Mode of fund raising	
Type of instrument	
Date of raising funds	
Amount raised	
Report filed for quarter ended	
Is there a deviation/ variation in use of funds raised?	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/ variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of signatory: Urvish Karathiya  
Designation: Company Secretary  
Date: May 27, 2026