



Namra Finance Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: ho@namrafinance.com CIN: U65999GJ2012PLC069596

To,
BSE Limited
P. J. Tower,
Dalal Street,
Mumbai-400001

March 17, 2026

Dear Sir / Madam,

SUB: NOTICE OF EXTRAORDINARY GENERAL MEETING

In terms of Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Extra-Ordinary General Meeting ('EGM') of the Company is scheduled to be held on Friday, April 10, 2026 at 11:00 A.M. (IST) at the registered office of the Company situated at 502-503, Sakar III, Opp. Old High Court, Ashram Road, Ahmedabad - 380014 Gujarat, India to transact the following businesses.

Sr No	Purpose of the Resolution	Resolution Type
1	Re-Designation of Mr. Jayendrabhai Bhailalbai Patel (DIN:00011814) from Chairman & Managing Director & CEO to Whole-time Director of the company for a term of 5 (five) years	Special
2	Re-Designation of Mr. Aalok Jayendra Patel (DIN:02482747) from Joint Managing Director to Chairman & Managing Director of the company for a term of 5 (five) years	Special
3	Appointment of Mr. Yash Kaushik Shah (DIN:02155636) as an Independent Director of the company	Special

Please find enclosed herewith the Notice of the EGM of the Company for your information and records

Kindly take this on your record.

Thanking you,

Yours faithfully,

For, Namra Finance Limited

Urvish Karathiya
Company Secretary
M- No A42244



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NOTICE

Notice is hereby given that the (01/2025-26) Extra-Ordinary General Meeting of the Members of Namra Finance Limited will be held at the Registered Office of the Company situated at 502–503, Sakar III, Opp. Old High Court, off. Ashram Road, Ahmedabad – 380014, Gujarat, India, on Friday, April 10, 2026, at 11:00 a.m., to transact the following business.

SPECIAL BUSINESS

1. **REDESIGNATION OF MR. JAYENDRABHAI BHAILALBHAI PATEL (DIN: 00011814) FROM CHAIRMAN & MANAGING DIRECTOR & CEO TO WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS.**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of the Sections 196, 197, 198, 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) in context of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and the Articles of Association of the Company, and based on the recommendation of Nomination and Remuneration Committee of the Company, approval of the members of the Company be and is hereby accorded for the pre-closure of the term of reappointment of Mr. Jayendrabhai Bhailalbhai Patel (DIN:00011814), as Chairman & Managing Director & C.E.O. as approved by members at 12th Annual General Meeting held on September 27, 2024 for a term of 5 (five) years w.e.f. August 21, 2024 and for his appointment as Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) years w.e.f. February 12, 2026 on the remuneration, terms and conditions as set out in the explanatory statement annexed to the notice.”

“RESOLVED FURTHER THAT the aggregate amounts of Managerial Remuneration to be paid to Mr. Jayendrabhai Bhailalbhai Patel individually / jointly as the case as may be which shall be within the overall ceiling limit as laid down in Section 197, Schedule V and other applicable provisions of the Companies Act, 2013 and any amendment thereof.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay Mr. Jayendrabhai Bhailalbhai Patel in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors may deem fit, subject to the limits prescribed in Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof).”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Mr. Jayendrabhai Bhailalbhai Patel as Whole-Time Director, including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.”



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“RESOLVED FURTHER THAT any one of the Executive Directors or Company Secretary of the Company be and is hereby authorized severally to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

2. REDESIGNATION OF MR. AALOK JAYENDRA PATEL (DIN:02482747) FROM JOINT MANAGING DIRECTOR TO CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of the Sections 196, 197, 198, 203, read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) in context of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), and the Articles of Association of the Company, and based on the recommendation of Nomination and Remuneration Committee of the Company, approval of the members of the Company be and is hereby accorded for the pre-closure of the term of reappointment of Mr. Aalok Jayendra Patel (DIN: 02482747), as Joint Managing Director as approved by members at 12th Annual General Meeting held on September 27, 2024 for a period of 5 (five) years w.e.f. August 21, 2024 and for his appointment as Chairman & Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years w.e.f. February 12, 2026 on the remuneration, terms and conditions as set out in the explanatory statement annexed to the notice.”

“RESOLVED FURTHER THAT Mr. Aalok Jayendra Patel shall exercise substantial powers of management subject to superintendence, control and direction of the Board of Directors of the Company.”

“RESOLVED FURTHER THAT the aggregate amounts of Managerial Remuneration to be paid to Mr. Aalok Jayendra Patel individually / jointly as the case as may be which shall be within the overall ceiling limit as laid down in Section 197, Schedule V and other applicable provisions of the Companies Act, 2013 and any amendment thereof.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay Mr. Aalok Jayendra Patel in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors may deem fit, subject to the limits prescribed in Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof).”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Mr. Aalok Jayendra Patel, Chairman & Managing Director, including the monetary value thereof, to the extent recommended by the Nomination and Remuneration Committee from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.”

“RESOLVED FURTHER THAT any one of the Executive Directors or Company Secretary of the Company be and is hereby authorized severally to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”



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3. APPOINTMENT OF MR. YASH KAUSHIK SHAH (DIN: 02155636), AS AN INDEPENDENT DIRECTOR FOR A PERIOD OF 5 (FIVE) YEARS.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, and pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Mr. Yash Kaushik Shah (DIN: 02155636), who was appointed as an Additional Director in the capacity of an Independent Director of the Company with effect from February 03, 2026, and who holds office up to the date of this General Meeting in terms of Section 161 of the Act, and in respect of whom the Company has received a notice in writing under Section 160 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years commencing from February 03, 2026.”

RESOLVED FURTHER THAT any of the executive Directors of the company be and are hereby severally authorized to sign and submit necessary form(s) with the Registrar of Companies intimating about this appointment and to do all such acts and deeds as may be necessary in this regard.”

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on his/ her behalf and the proxy need not be a member of the Company.
2. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/ authority, as applicable.
3. A route map to the venue of the EGM is also annexed to this Notice, along with a Proxy Form and Attendance Slip.
4. The Register of Directors’ and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 will be available for inspection at the Extra Ordinary General Meeting.

For, Namra Finance Limited

Date: March 17, 2026
Place: Ahmedabad

Urvish Karathiya
Company Secretary



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Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

ITEM NO. 1 – REDESIGNATION OF MR. JAYENDRABHAI BHAILALBHAI PATEL (DIN: 00011814) FROM CHAIRMAN & MANAGING DIRECTOR & CEO TO WHOLE-TIME DIRECTOR OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS.

At the 12th Annual General Meeting held on September 27, 2024, Mr. Jayendrabhai Bhailalbhaji Patel was re-appointed as Managing Director and C.E.O of the Company for a period of 5 (Five) years with effect from August 21, 2024.

In order to facilitate an orderly leadership transition; ensure long-term continuity; and strengthen succession planning, the Board of Directors at its meeting held on February 12, 2026, based on the recommendation of the Nomination and Remuneration Committee, have approved the redesignation of Mr. Jayendrabhai Bhailalbhaji Patel from Chairman & Managing Director & C.E.O to Whole-time Director of the Company, subject to approval of the shareholders. The said redesignation of Mr. Jayendrabhai Bhailalbhaji Patel is within the overall remuneration ceiling of ₹120 lakhs per annum, with the pre-closure of his existing term as Managing Director subject to Members' approval by way of special resolution. Such appointment will not be considered as a break in his service with the Company. The Company has received his consent for the said redesignation.

Mr. Jayendrabhai Bhailalbhaji Patel (Age 74 years) is the founder of Arman Financial Services Limited (holding company) and Namra Finance Limited and has over three decades of senior managerial and board-level experience in the financial services sector. He established the Company in 2012 and has played a pivotal role in shaping its strategic direction and institutional development, guiding its evolution into a diversified financial services group with a strong presence in rural retail and microfinance segments, anchored in disciplined credit practices, prudent growth, and sound governance.

He previously spent nearly a decade in the United States, where he completed his education and worked as a Company Executive with Kapps Pharmaceuticals Inc., contributing to operational management and turnaround initiatives. He is a founder member and Secretary of the Gujarat Finance Companies Association and currently serves as Managing Trustee of the B. M. Patel Foundation and Arman Foundation.

The Nomination and Remuneration Committee and the Board are of the opinion that Mr. Jayendrabhai Bhailalbhaji Patel continues to possess the requisite skills, experience and competencies necessary for effective functioning in his role and that his continued association will be beneficial to the Company.

While considering his redesignation as Whole-Time Director, the Board of Directors took note of his rich and varied experience in the industry and his long-standing involvement in the operations of the Company. The Board is of the opinion that his continued association with the Company would be in its best interest, particularly in view of the Company's growth trajectory and ongoing expansion plans. Accordingly, it is proposed to redesignate him as Whole Time Director as set out in the resolution no. 1 of the notice dated March 17, 2026, subject to the approval of the shareholders.



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Since the shareholders had earlier approved his reappointment as Managing Director, the proposed redesignation constitutes a variation in the terms of appointment under Section 196 of the Companies Act, 2013, and therefore requires the approval of the shareholders by way of Special Resolution.

He is not disqualified from being appointed or continuing as a Director in terms of Section 164 of the Companies Act, 2013 and has furnished a declaration confirming that he is not debarred or disqualified from being appointed or continuing as a Director of any company by SEBI, the Ministry of Corporate Affairs or any other statutory authority.

Remuneration:

- a) Salary and perquisites shall not exceed ₹120.00 lakhs per annum, payable monthly, quarterly, half-yearly or yearly and by way of performance-linked bonus and/or commission and/or sweat equity or any other form as may be recognized as salary and perquisites under the Income-tax Act, 1961;
- b) In addition to salary, benefits such as contribution to provident fund, gratuity, leave travel concession, etc. shall be paid. The list of benefits is limited to the perquisites as provided under Section IV of Schedule V to the Companies Act, 2013;
- c) Minimum Remuneration: Notwithstanding anything contained herein, where, in any financial year during the tenure of Mr. Jayendrabhai Bhailalbai Patel, the Company has no profits or its profits are inadequate, the Company shall pay remuneration in accordance with the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013 as minimum remuneration;
- d) The total remuneration from this Company & Arman Financial Services Limited (holding company) shall not exceed the higher maximum limit admissible under Section II of Part II of Schedule V from the company of which in he is a managerial person. Any excess remuneration, if any, drawn or paid to him shall be refunded to the Company forthwith in the event the appointment comes to an end prematurely for any reason or in the event his appointment is not renewed beyond the tenure of five years;
- e) As the terms of appointment and remuneration proposed are in conformity with the relevant provisions of the Companies Act, 2013 read with Schedule V thereto, the approval of the Central Government is not required for this appointment.

Disclosure under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard–2 issued by the Institute of Company Secretaries of India is set out in the Annexure to the Notice.

Except Mr. Jayendrabhai Bhailalbai Patel and his relatives, namely Mr. Aalok Jayendra Patel; and Mrs. Ritaben Jayendrabhai Patel, none of the other Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 1 of the Notice.

The Board recommends the Special Resolution set out at Item No. 1 of the Notice for approval by the Members.



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ITEM NO. 02 - REDESIGNATION OF MR. AALOK JAYENDRA PATEL (DIN:02482747) FROM JOINT MANAGING DIRECTOR TO CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY FOR A TERM OF 5 (FIVE) YEARS.

At the 12th Annual General Meeting held on September 27, 2024, Mr. Aalok Jayendra Patel was re-appointed as Joint Managing Director of the Company for a period of 5 (Five) years with effect from August 21, 2024.

In order to facilitate an orderly leadership transition; ensure long-term continuity; and strengthen succession planning, the Board of Directors at its meeting held on February 12, 2026, based on the recommendation of the Nomination and Remuneration Committee, have approved the redesignation of Mr. Aalok Jayendra Patel from the position of Joint Managing Director to Chairman & Managing Director subject to approval of the shareholders. The said redesignation of Mr. Aalok Jayendra Patel is within the overall remuneration ceiling of ₹120 lakhs per annum, with the pre-closure of his existing term as Joint Managing Director subject to Members' approval by way of special resolution. Such appointment will not be considered as a break in his service with the Company. The Company has received his consent for the said redesignation.

Mr. Aalok Jayendra Patel (Age 41 years) currently serves as Joint Managing Director of the Company and he has played a key role in shaping long-term strategy and driving execution across business verticals. Over the years, he has been instrumental in strengthening lending frameworks, professionalizing management processes, driving technology adoption, and building scalable operating platforms, while supporting the expansion of the Company's microfinance and MSME portfolios with a strong focus on credit quality and operational efficiency.

He has also contributed significantly to business development, capital raising initiatives, and engagement with lenders, investors, and key stakeholders, supporting the Company's sustained growth and institutional development. Mr. Aalok Jayendra Patel completed his schooling at The Lawrence School, Sanawar, and pursued higher education at Drake University, USA, graduating with High Honors with bachelor's and master's degrees in Accountancy and Finance. He is a Certified Public Accountant (USA) and began his professional career with KPMG (USA), where he worked as an independent auditor serving multinational financial services clients. The Nomination and Remuneration Committee and the Board are of the opinion that Mr. Aalok Jayendra Patel continues to possess the requisite skills, experience and competencies necessary for effective functioning in his role.

While considering his redesignation as Chairman & Managing Director, the Board of Directors took note of his rich and varied experience in the industry and his long-standing involvement in the operations of the Company. The Board is of the opinion that his continued association with the Company would be in its best interest, particularly in view of the Company's growth trajectory and ongoing expansion plans. Accordingly, it is proposed to redesignate him as Chairman & Managing Director as set out in the resolution no. 2 of the notice, subject to the approval of the members.

Since the shareholders had earlier approved his re-appointment as Joint Managing Director, the proposed redesignation constitutes a variation in the terms of appointment under Section 196 of the Companies Act, 2013, and therefore requires the approval of the shareholders by way of Special Resolution.



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He is not disqualified from being appointed or continuing as a Director in terms of Section 164 of the Companies Act, 2013 and has furnished a declaration confirming that he is not debarred or disqualified from being appointed or continuing as a Director of any company by SEBI, the Ministry of Corporate Affairs or any other statutory authority.

Remuneration:

- a) Salary and perquisites shall not exceed ₹120.00 lakhs per annum, payable monthly, quarterly, half-yearly or yearly and by way of performance-linked bonus and/or commission and/or sweat equity or any other form as may be recognized as salary and perquisites under the Income-tax Act, 1961;
- b) In addition to salary, benefits such as contribution to provident fund, gratuity, leave travel concession, etc. shall be paid. The list of benefits is limited to the perquisites as provided under Section IV of Schedule V to the Companies Act, 2013;
- c) Minimum Remuneration: Notwithstanding anything contained herein, where, in any financial year during the tenure of Mr. Aalok Jayendra Patel, the Company has no profits or its profits are inadequate, the Company shall pay remuneration in accordance with the limits prescribed under Section II of Part II of Schedule V to the Companies Act, 2013 as minimum remuneration;
- d) The total combined remuneration drawn from this Company and Arman Financial Services Limited (holding company) shall not exceed the higher maximum limit admissible under Section II of Part II of Schedule V from any one of the companies of which he is a managerial person. Any excess remuneration, if any, drawn or paid to him shall be refunded to the Company forthwith in the event the appointment comes to an end prematurely for any reason or in the event his appointment is not renewed beyond the tenure of five years;
- e) As the terms of appointment and remuneration proposed are in conformity with the relevant provisions of the Companies Act, 2013 read with Schedule V thereto, the approval of the Central Government is not required for this appointment

Disclosure under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India is set out in the Annexure to the Notice.

Except Mr. Aalok Jayendra Patel, himself and his relatives, namely Mr. Jayendrabhai Bhailalbhai Patel, and Mrs. Ritaben Jayendrabhai Patel, none of the other Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 2 of the Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 2 of the Notice for approval of the Members.



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ITEM NO. 03 - APPOINTMENT OF MR. YASH KAUSHIK SHAH AS AN INDEPENDENT DIRECTOR FOR A PERIOD OF 5 (FIVE) YEARS.

Mr. Yash Kaushik Shah (DIN: 02155636) was appointed as an Additional Independent Director of the Company pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014, to hold office for a first term of five (5) consecutive years commencing from February 03, 2026, subject to approval of the Members of the Company.

The Company had received consent from Mr. Yash Kaushil Shah to act as a Director of the Company along with a declaration confirming that he meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has also received confirmation that Mr. Yash Kaushil Shah is not disqualified from being appointed as a Director in terms of Section 164 of the Act and that he is not debarred or disqualified from being appointed or continuing as a Director of any company by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, or any other statutory authority.

In terms of the provisions of Section 161(1) of the Act and the Articles of Association of the Company, Mr. Yash Kaushil Shah shall hold office as an Additional Director up to the date of the ensuing General Meeting or the last date on which the General Meeting should have been held, whichever is earlier. Further, in terms of Sections 149 and 152 of the Act, approval of the Members is being sought for his appointment as an Independent Director, not liable to retire by rotation, to hold office for a term of five (5) consecutive years.

The Nomination and Remuneration Committee, after taking into consideration the skills, expertise and competencies required for the Board in the context of the business and sectors of the Company, has recommended the appointment of Mr. Yash Kaushil Shah as an Independent Director. The Board is of the opinion that Mr. Yash Kaushil Shah possesses the requisite integrity, expertise, experience and proficiency required for the role of an Independent Director and that his association would be of immense benefit to the Company.

Except Mr. Yash Kaushil Shah and his relatives, none of the other Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out in the Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 3 of the Notice for approval of the Members.



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[Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard–2 on General Meetings]

1. Mr. Jayendrabhai Bhailalbhai Patel, redesignated as Whole Time Director

Name of Director	Mr. Jayendrabhai Bhailalbhai Patel
DIN	00011814
Date of Birth (Age)	October 13, 1951 (74 Years)
Relationships with other Directors	Spouse of Mrs. Ritaben Jayendrabhai Patel (Non-Executive Director); Father of Mr. Aalok Jayendra Patel (Chairman & Managing Director)
Date of first appointment	March 27, 2012
Expertise / Brief Resume	<p>Expertise: Management Acumen</p> <p>Brief Profile: Mr. Jayendrabhai Bhailalbhai Patel is the founder of Arman Financial Services Limited and Namra Finance Limited and has over three decades of senior managerial and board-level experience, in the financial services sector. He established the Company in 1992 and has since played a pivotal role in shaping its strategic direction and institutional development, guiding its evolution into a diversified financial services group with a strong presence in rural retail and microfinance segments, anchored in disciplined credit practices, prudent growth, and sound governance.</p> <p>He previously spent nearly a decade in the United States, where he completed his education and worked as a Company Executive with Kapps Pharmaceuticals Inc., contributing to operational management and turnaround initiatives. He is a founder member and Secretary of the Gujarat Finance Companies Association and currently serves as Managing Trustee of the B. M. Patel Foundation and Arman Foundation.</p>
Remuneration	As per the resolution passed by the shareholders in 12 th Annual General Meeting held on September 27, 2024. Please refer to the Annual Report for FY 2024–25, available on the Company's website at www.namrafinance.com for details of the remuneration drawn during the said financial year.
Qualification	B.Sc.
No. of Equity Shares held	4,27,937
Terms and conditions of appointment/re-appointment	As per proposed Resolution and Explanatory Statement
No. of Board meetings attended during FY 2025-26	5 out of 6 meeting held
List of other Companies in which directorship are held /	Arman Financial Services Limited



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Listed Entity Resignation	He has not resigned as Director from any listed entity in past three years.
Chairmanship / Membership of Committees (includes only Audit and Stakeholder Relationship Committee)	Arman Financial Services Limited Member - Stakeholder Relationship Committee

2. Mr. Aalok Jayendra Patel, Redesignated as Chairman & Managing Director

Name of Director	Mr. Aalok Jayendra Patel
DIN	02482747
Date of Birth (Age)	August 02, 1984 (41 Years)
Relationships with other Directors	Son of Mr. Jayendrabhai Bhailalbai Patel (Whole-time Director) & Mrs. Ritaben Jayendrabhai Patel (Non-Executive Director);
Date of first appointment	March 27, 2012.
Expertise / Brief Resume	<p>Expertise: Accounts & Finance Brief Profile: Mr. Aalok Jayendra Patel currently serves as Joint Managing Director of the Company and has over 20 years of experience in financial services, strategy, and execution. Since joining the Company in a full-time leadership role in 2010 as Executive Director, he has played a key role in shaping long-term strategy and driving execution across business verticals. Over the years, he has been instrumental in strengthening lending frameworks, professionalizing management processes, driving technology adoption, and building scalable operating platforms, while supporting the expansion of the Company's microfinance and MSME portfolios with a strong focus on credit quality and operational efficiency.</p> <p>He has also contributed significantly to business development, capital raising initiatives, and engagement with lenders, investors, and key stakeholders, supporting the Company's sustained growth and institutional development. Mr. Patel completed his schooling at The Lawrence School, Sanawar, and pursued higher education at Drake University, USA, graduating with High Honors with bachelor's and master's degrees in Accountancy and Finance. He is a Certified Public Accountant (USA) and began his professional career with KPMG (USA), where he worked as an independent auditor serving multinational financial services clients.</p>
Remuneration	As per the resolution passed by the shareholders in 12 th Annual General Meeting held on September 27, 2024. Please refer to the Annual Report for FY 2024–25, available on the Company's website at www.namrafinance.com for details of the remuneration drawn during the said financial year.



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Qualification	B.S. Accounting & Finance; M.S. Accountancy, Certified Public Accountant (USA)
No. of Equity Shares held	2,47,809
Terms and conditions of appointment/re-appointment	As per proposed Resolution and Explanatory Statement
No. of Board meetings attended during FY 2025-26	All the 6 meeting attended
List of other Companies in which directorship are held / Listed Entity Resignation	Arman Financial Services Limited He has not resigned as Director from any listed entity in past three years.
Chairmanship / Membership of Committees (includes only Audit and Stakeholder Relationship Committee)	Namra Finance Limited Member - Audit Committee

3. Mr. Yash Kaushil Shah, Appointment as Independent Director

Name of Director	Mr. Yash Kaushil Shah
DIN	02155636
Date of Birth (Age)	March 03, 1984 (43 Years)
Relationships with other Directors	NA
Date of appointment	Februray 3, 2026
Expertise / Brief Resume	<p>Expertise: transaction Advisory Brief Profile: Yash Kaushil Shah is a fellow member of Institute of Chartered Accountants of India (ICAI). He is a chartered accountant since 2005 and is in field of consulting/practice for nearly 20 years. His prime area of focus and expertise is providing consultation to clients in the fields of Transactions such as Mergers & Acquisitions, IPO's, Valuations, Compliances and other regulatory laws.</p> <p>He is currently a partner with a leading CA firm named M/s Dhirubhai Shah & Co LLP overseeing the Advisory vertical of the firm. He is also actively associated with a boutique M&A Advisory Firm, Transaction Square LLP wherein he engages and overviews the clients based in Gujarat.</p> <p>Yash was earlier associated and working with KPMG, Mumbai in the Merger and Acquisitions Tax Department.</p> <p>He has written various papers for organizations such as Jain International Trade Organizations, Gujarat Chamber of Commerce and Industries (GCCCI) Chartered Accountant</p>



Namra Finance Limited

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	Association (CAA). He currently serves as an Independent Director in many other listed entities and also as a Co Chairman of the Direct Tax Committee of the GCCI.
Remuneration	Sitting fee will be paid to him for attending the Board / Committee Meeting
Qualification	B. Com and Chartered Accountant
No. of Equity Shares held	Nil
Terms and conditions of appointment/re-appointment	Mr. Yash Kaushil Shah (DIN: 02155636) is appointed as an Additional Independent Director of the Company pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, to hold office for a first term of five (5) consecutive years commencing from February 03, 2026, subject to approval of the Members of the Company.
No. of Board meetings attended during FY 2024-25	1/1
List of other Companies in which directorship are held / Listed Entity Resignation	Restile Ceramics Limited Brady and Morris Engineering Company Limited Arman Financial Services Limited He has not resigned as Director from any listed entity in past three years.
Chairmanship / Membership of Committees	Audit Committee : Member 1. Restile Ceramics Limited : Member, Audit Committee 2. Brady and Morris Engineering Company Limited: Member - Stakeholder Relationship Committee 3. Arman Financial Services Limited: Chairman-Audit Committee, Member-Stakeholder Relationship Committee

For, Namra Finance Limited

Date: March 17, 2026
Place: Ahmedabad

Urvish Karathiya
Company Secretary



Namra Finance Limited

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ATTENDANCE SLIP

DP ID No. _____

Client ID No. _____

Ledger Folio No. _____

Name and Address of The Shareholder:

No. of shares held: _____

I hereby record my presence at the Extra Ordinary General Meeting of the Company held on Friday, the 10th day of, April 2026 at 11.00 a.m. at Registered Office of the company situated at 502-503, Sakar III, Opp. Old High Court, Off Ashram Road, Ahmedabad-380014, Gujarat, India.

I certify that I am member/proxy of the company.

Name of Shareholder:

Signature: _____



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Form No. MGT-11 - Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): _____
Registered address: _____
E-mail Id: _____
Folio No/ Client Id-DP ID: _____

I/ We being the member (s) of shares of the above-named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature: or failing him;

2. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf Extra Ordinary General Meeting of the Company held on Friday, the 10th day of April 2026 at 11.00 a.m. at Registered Office of the company situated at 502-503, Sakar III, Opp. Old High Court, Off Ashram Road, Ahmedabad-380014, Gujarat, India and at any adjournment thereof in respect of such resolutions as are indicated below:

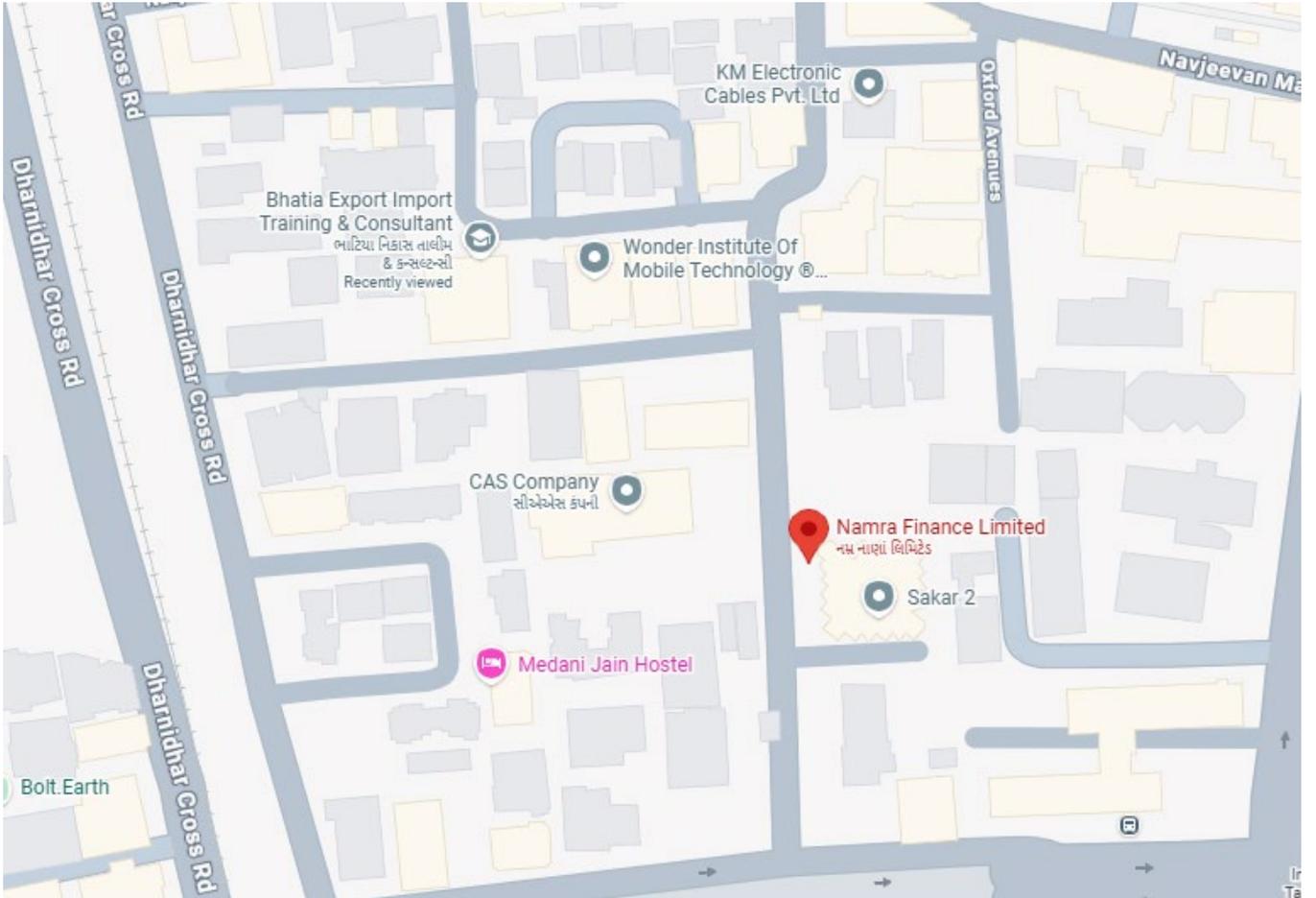
Sr No.	Resolutions	Optional	
		FOR	AGAINST
1.	Redesignation of Mr. Jayendrabhai Bhailalbai Patel (DIN:00011814) from Chairman & Managing Director & CEO to Whole-Time Director of the Company for a term of 5 (five) years.		
2.	Redesignation of Mr. Aalok Jayendra PATEL (DIN:02482747) from Joint Managing Director to Chairman & Managing Director of the company for a term of 5 (five) years.		
3.	Appointment of Mr. Yash Kaushik Shah (DIN:02155636), as an Independent Director for a period of 5 (five) years.		

Affix Revenue Stamp not less than INR 1/-

Signature of Proxy holder(s): _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting. A proxy need not be a member of the company.

Extra Ordinary General Meeting Venue



Namra Finance Limited

502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD,
AHMEDABAD- 380014, GUJARAT, INDIA
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